



# **Purshottam Investofin Limited**

**Annual Report 2015-16**

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## CORPORATE INFORMATION

### BOARD OF DIRECTORS

Mr. Suraj Chokhani(DIN: 03547280 )	Chairman (Independent Director)
Mr. Pravin Santlal Jain(DIN: 01318161)	Managing Director
Mr. Bharat Bhushan Bansal (DIN:00851335)	Director
Mr. Sushil Kumar(DIN: 02171252 )	Director
Ms. Swati Sharma(DIN: 06757066)	Director
Mr. Ravi Jaipuria (DIN: 00598138)	Director (Independent Director)

### CHIEF FINANCIAL OFFICER

Mr. Deependra Singh Negi

### COMPANY SECRETARY

Ms. Sarita Aggarwal

### STATUTORY AUDITORS

M/s STRG & Associates

348, 1st Floor, Tarun Enclave, Pitampura

New Delhi- 110088

### INTERNAL AUDITORS

M/s MAKS & CO.

Shop No. 301, 3rd Floor,

Vikas Surya Tower, Sector-12, Dwarka

New Delhi-110075

### SECRETARIAL AUDITORS

M/s Kundan Agrawal & Associates

H-23A, 204 Kamal Tower, Near Sai Mandir,

Vikas Marg, Laxmi Nagar,

Delhi-110092

### REGISTERED OFFICE

L-7, First Floor,

Greenpark Extension

New Delhi - 110016

### REGISTRAR AND SHARE TRANSFER AGENT

MAS Services Limited

T-34, 2nd Floor, Okhla Industrial Area, Phase-II

New Delhi-110020



## MANAGEMENT DISCUSSION AND ANALYSIS

The Indian economy is currently seeing a culmination of positive domestic indicators. Economic growth has picked up and both the government and the World Bank expect it to be well over 7% in FY16 and FY17. The fiscal deficit is on track, as per the target of 3.5%, and retail inflation has dipped to below 5%. Against the backdrop of these encouraging developments, the Reserve Bank of India (RBI) cut its policy rate by 0.25% in its first bimonthly monetary policy for FY17 in April 2016, bringing the rate to its lowest level in five years. The RBI has cut rates to the extent of 1.5% between January 2015 and April 2016. To ensure a boost to investment and consumption, the RBI proposed a number of measures that would facilitate the pass-through of the rate cuts, such as a reduction in reserve requirements of banks and a policy stance to inject adequate liquidity. Two years into its term in office, the current Government has covered considerable ground in terms of reforms, creation of housing and infrastructure and making it easier to do business in India. A number of on the ground schemes were announced in the MSME sector including Aspire - "A Scheme for Promoting Innovation and Rural Entrepreneurship, was launched in March 2015, to set up a network of technology centres and incubation centres to accelerate entrepreneurship and promote start-ups for innovation and entrepreneurship in "agroindustry". New initiatives were also announced under the Prime Minister's Employment Generation Programme (PMEGP) and the Registration Process for MSMEs was eased through the Udyog Aadhaar Memorandum (UAM). Most importantly, the Cabinet approved a proposal for the introduction of the Micro, Small and Medium Enterprises Development (Amendment) Bill, 2015, which aimed at the amendment of the Micro, Small and Medium Enterprises Development Act, 2006. The objective of proposed amendment was to (i) enhance the existing limit for investment in plant and machinery considering changes in price index and cost of inputs consistent with the emerging role of the MSMEs in various Global Value Chains, (ii) include in such classification, the micro or tiny enterprises or the village enterprises, as part of medium enterprises apart from small enterprises so as to enable the aforesaid category of enterprises to avail the benefits and become competitive, and (iii) empower the Central Government to revise the existing limit for investment, by notification, considering the inflation and dynamic market situation. The Government has also made great headway in its mission to promote financial inclusion. The "Jan Dhan Yojana" and other schemes that propose targeted subsidies have been further cemented with the passing of the Aadhaar (Targeted Delivery of Financial and Other Subsidies, Benefits and Services) Bill, 2016.



## PERFORMANCE AND POLICIES OF THE NBFC SECTOR

According to an RBI report<sup>1</sup>, the role of the NBFC sector in the Indian financial system has become critical in terms of its size, spread and niche areas of operation. Many larger NBFCs have become significant contributor to the overall financial system in India. In FY15, there were 11,622 and 220 Deposit-taking NBFCs (NBFC-D) in India with balance sheet sizes of ` 14,166 billion and ` 1,925 billion, respectively. NBFCNDs have posted a balance sheet growth of more than 15% in 2015 over 2014. A study by the Boston Consulting Group<sup>2</sup>, states that in the 10 year period between 2005 and 2015, the share of NBFCs in credit rose from 10% to 13%. It pointed out that in narrower product segments, such as home loans and commercial vehicle loans, their presence was larger and had grown faster. The share of NBFCs in the home loan segment has increased from 26% to 38% between FY09 and FY15. The growth is not only observed in traditional NBFC domains but also in products like mortgages where commercial banks are active. The credit penetration in India is low compared to other economies. On similar benchmarks, the non-bank finance penetration in India is even lower. NBFC's credit penetration in GDP of India at 13% is significantly behind developed economies like UK (264%), US (130%), Japan (74%) and Non-Deposit-taking NBFCs (NBFC-ND) and also well behind emerging economies like China (33%), Thailand (27%) and Malaysia (26%). Indian economy has a huge latent credit demand fuelled by a massive self-employed population that is underserved by the banks due to inadequate documented income proof. The recent developments in deepening the wholesale debt markets bode well with liquidity for funding for NBFCs. The report also expects that the growth in NBFC credit to further accelerate over the next 5-10 years. Success of NBFCs is attributed to the sharp focus on the product lines leading to better cost control, better customer service and consequently faster growth at higher profitability. In terms of profitability, the average Return on Equity (RoE) of NBFCs have been on a strong footing in recent years even with low leverage riding on unique business models focussed more on the retail segments, control on asset quality, higher turnaround time, better customer service levels and efficient cost control measures. Higher profitability with higher growth has been the key for creating higher shareholders' value. Looking ahead, there are many reasons, as pointed in the study, which will drive the accelerated growth of NBFCs in the medium term. These include: The huge latent credit need in the economy, especially from the self employed and MSME universe. Due to the colossal parallel economy and inadequate income proof by the self-employed, traditional bank lending is unable to cater to credit demands from this segment. Government initiatives like smart cities, focus on ease of doing business, financial inclusion, etc, will fuel the growth of credit offtake for underserved segments and geographies. Digital trends in consumer and MSME will offer new disruptive opportunities for innovation and partnership.

<sup>1</sup> Report on Trend and Progress of Banking in India 2014-2015

<sup>2</sup> NBFC 2.0: Enormous Potential in NonBank Finance and Ways to Make it Happen (December 2015)



## DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 27th Annual Report on the business and operations of the Company together with audited statements of accounts for the financial year ended 31st March, 2016.

### FINANCIAL HIGHLIGHTS

The summarized financial results of the Company for the financial year 2015-16 are given hereunder:

	<i>(Rs.in lacs)</i>	
	2015-16	2014-15
Revenue from operations & other income	323.11	159.70
Operating Profit (EBIDTA)	(66.21)	116.03
Finance Cost	15.16	111.81
Gross Profit (PBD)	(81.37)	4.22
Depreciation & amortization	-	0.05
Profit before tax	(81.37)	4.17
Provision for		
- Current Tax (net)	3.21	1.95
- Deferred Tax	-	-
- MAT Credit entitlement	-	-
- Adjustment for prior period tax/tax on dividend	-	-
Net Profit	(84.58)	2.14
Balance b/f from previous year	2389.56	2387.42
Profit available for appropriation	2304.98	2389.56
Appropriation:-		
Balance Carried to Balance Sheet	2304.98	2389.56

### DIVIDEND

In order to meet the future requirements of the Company, yours Directors have decided not to recommend dividend for the Financial Year 2015-16.

### OPERATIONS

- During the year under review, the revenue from operations increased to Rs. 323.11 lakh as against Rs. 159.70 Lakh in the previous year.
- The net profit after tax for the year was Rs. (84.58)Lakh as against Rs. 2.14 Lakh in the previous year;



## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under SEBI ( Listing Obligation and Disclosure Requirements) Regulation 2015 entered into with the Stock Exchanges and Circular/Notifications/ Directions issued by Reserve Bank of India from time to time, the Management Discussion and Analysis of the financial condition and result of operations of the Company for the year under review is presented in a separate section forming part of the Annual Report.

## CORPORATE GOVERNANCE

A Report on Corporate Governance as required under SEBI ( Listing Obligation and Disclosure Requirements) Regulation 2015 entered into with the Stock Exchanges, forms part of the Annual Report.

A Certificate from, M/s Kundan Agarwal & Associates, Company Secretaries, confirming compliance with the conditions of Corporate Governance as stipulated under the aforesaid, SEBI ( Listing Obligation and Disclosure Requirements) Regulation 2015, also forms part of the Annual Report.

## FINANCE

### (i) Share Capital

The paid-up Equity Share Capital as on 31st March, 2016 was Rs. 628.35lacs. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

### (ii) Public Deposits

The Company being a Non-Deposit Accepting Non-Banking Finance Company has not accepted any deposits from the public during the year under review and shall not accept any deposits from the public without obtaining prior approval of the Reserve Bank of India (RBI).

### (iii) Particulars of loans, guarantees or investments

Particulars of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

## RBI GUIDELINES

As a Non Deposit taking Non-Banking Finance Company, your Company always aims to operate in compliance with applicable RBI laws and regulations and employs its best efforts towards achieving the same.

## NUMBER OF MEETINGS OF THE BOARD

The Board met 6 times in financial year 2015-16 viz., on April 23, 2015; May 30, 2015; August 03, 2015; August 14, 2015; November 7, 2015 and February 13, 2016. The maximum interval between any two meetings did not exceed 120 days.

## COMMITTEES OF THE BOARD

During the year, in accordance with the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board re-constituted some of its Committees. The Committees are as follows:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee



Details of the said Committees along with their charters, composition and meetings held during the year, are provided in the "Report on Corporate Governance", a part of this Annual Report.

#### DIRECTORS & KEY MANAGERIAL PERSONNEL

##### a. Cessation

During the year under review, Mr. Atul Singla (DIN 03555967) resigned from the post of Non Executive Independent Directorship and Committees in which he was serving as Chairman/Committee Member with effect from August 3rd, 2015. The Board placed on its records its appreciation for the valuable contribution provided by Mr. Atul Singla.

During the year under review, Mr. Naman Jain (DIN 03436419) resigned from the post of Non Executive Independent Directorship and Committees in which he was serving as Chairman/Committee Member with effect from August 3rd, 2015. The Board placed on its records its appreciation for the valuable contribution provided by Mr. Naman Jain.

##### b. Retire by Rotation

In accordance with Section 152 and other applicable provisions of Companies Act, 2013, Ms. Swati Sharma. (DIN: 06757066), being Executive Director, retires by rotation and being eligible offers himself for reappointment at the ensuing Annual General Meeting. The Board recommends her appointment.

##### c. Key Managerial Personnel

During the year under review, Mr. Pravin Santlal Jain- Managing Director (DIN 01318161); Mr. Deependra Singh Negi - Chief Financial Officer; and Ms. Sarita Aggarwal, Compliance officer & Company Secretary were designated as the Key Managerial Personnel of the Company pursuant to the requirements of the applicable provisions of Companies Act, 2013 read with its Rules, by the Board of Directors and their terms and conditions of the appointment and remuneration was considered by the Board.

#### BOARD'S INDEPENDENCE

Our definition of 'Independence' of Directors is derived from SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Section 149(6) of the Companies Act, 2013. Based on the confirmation / disclosures received from the Directors and on evaluation of the relationships disclosed, the following Non-Executive Directors are Independent in terms of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Section 149(6) of the Companies Act, 2013 :-

1. Mr. Suraj Chokhani (DIN 03547280)
2. Mr. Ravi Jaipuria (DIN 00598138)

#### DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of the section 134(3)(c) of the Companies Act, 2013:

- (i) that in the preparation of the annual financial statements for the year ended March 31, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (ii) that such accounting policies, as mentioned in the Notes to the Financial Statements, have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent





so as to give a true and fair view of the state of affairs of the company as at March 31, 2016 and of the profit of the Company for the year ended on that date;

- (iii) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the annual financial statements have been prepared on a going concern basis;\
- (v) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- (vi) that proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

#### COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION & EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulation ,2015, Policy on Nomination and Remuneration of Directors, Key Managerial Personnel, Senior Management and other employees has been formulated including criteria for determining qualifications, positive attributes, Independence of a Director and other matters as required under the said Act and SEBI (Listing Obligation and Disclosure Requirements) Regulation ,2015

The evaluation framework for assessing the performance of Directors comprises of the following key areas

- Expertise;
  - Objectivity and Independence;
  - Guidance and support in context of life stage of the Company;
  - Understanding of the Company's business;
  - Understanding and commitment to duties and responsibilities;
  - Willingness to devote the time needed for effective contribution to Company;
  - Participation in discussions in effective and constructive manner;
  - Responsiveness in approach;
- v Ability to encourage and motivate the Management for continued performance and success;

The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

Accordingly a process of evaluation was followed by the Board for its own performance and that of its Committees and individual Directors and also the necessary evaluation was carried out by Nomination and Remuneration Committee and Independent Director at their respective meetings held for the purpose.

#### RELATED PARTY TRANSACTIONS

Few Related Party Transactions were entered into during the financial year 2015-16. All Related Party Transactions entered into in the past were on an arm's length basis and were in the ordinary course of business. There are no materially significant Related Party Transactions made by the Company with promoters, directors, Key Managerial Personnel or other designated persons which may have potential conflict with the interest of the Company at large.



On the recommendation of the Audit Committee, the Board of Directors has adopted a policy on Related Party Transactions. The Policy envisages the procedure governing related party transactions required to be followed to ensure compliance with the applicable laws and regulations as well as to ensure that the Related Party Transactions are managed and disclosed in accordance with the strict legal and accounting requirements.

A statement of all related party transactions is presented before the Audit Committee on a quarterly basis, specifying the nature, value and terms & conditions of the transactions. The statement is supported by a certificate from the CFO.

None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

#### EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as Annexure 1 to this Director's Report.

#### STATUTORY AUDITORS & THEIR REPORT

M/s. STRG & Associates, Chartered Accountants, having ICAI Firm Registration No. 014826N auditor of the company, audited the annual accounts of the company.

The Auditor's Report does not contain any qualification, reservation or adverse remark.

#### SECRETARIAL AUDITORS & THEIR REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rules made thereunder, the Company had appointed M/s. Kundan Agarwal & Associates, Practicing Company Secretaries, to undertake the Secretarial Audit of the Company for the financial year 2015-16. The Secretarial Audit Report for financial year 2015-16, has been appended as Annexure 2 to this Report.

The Auditor's Report does not contain any qualification, reservation or adverse remark.

The Board of the Directors at their Meeting held on May 30, 2016 has appointed M/s. Kundan Agarwal & Associates, Practicing Company Secretaries, to undertake the Secretarial Audit of the Company.

#### INTERNAL AUDITORS & THEIR REPORT

Pursuant to provisions of Section 138 of Companies Act 2013 and rules made thereunder, the company had appointed MAK & Co. as an Internal Auditor for the year 2016-2017.

#### PARTICULARS OF EMPLOYEES

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 requiring particulars of the employees in receipt of remuneration in excess of Rs.60 lacs per year to be disclosed in the Report of Board of Directors are not applicable to the Company as none of the employees was in receipt of remuneration in excess of Rs.60 lacs during the financial year 2015-16.

#### PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, EXPENDITURE ON RESEARCH AND DEVELOPMENT, FOREIGN EXCHANGE INFLOW/OUTFLOW, ETC.

The requirements of disclosure with regard to Conservation of Energy in terms of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, are not applicable to the Company since it doesn't own any manufacturing facility.



However, the Company makes all efforts towards conservation of energy, protection of environment and ensuring safety.

There are no earnings and outgoing Foreign Exchange during the year under review.

#### **VIGIL MECHANISM**

The Company has established a 'Whistle Blower Policy and Vigil Mechanism' for directors and employees to report to the appropriate authorities concerns about unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct policy and provides safeguards against victimization of employees who avail the mechanism and also provide for direct access to the Chairman of the Audit Committee. The said policy has been uploaded on the website of the Company.

#### **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

#### **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There have been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

#### **RISK MANAGEMENT POLICY AND INTERNAL CONTROL**

The Company has adopted a Risk Management Policy duly approved by the Board and also has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Audit Committee and the Board of Directors of the Company. The Company's internal control systems are commensurate with the nature of its business and the size and complexity.

#### **DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013 READ WITH RULES**

Pursuant to the requirements of Section 22 of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013 read with Rules thereunder, the Company has not received any complaint of sexual harassment during the year under review.

#### **ACKNOWLEDGEMENT**

We are grateful to the Government of India, the Reserve Bank of India, the Securities and Exchange Board of India, the Stock Exchanges, and other regulatory authorities for their valuable guidance and support and wish to express our sincere appreciation for their continued co-operation and assistance. We look forward to their continued support in future.

We wish to thank our bankers, investors, rating agencies, customers and all other business associates for their support and trust reposed in us.



Your Directors express their deep sense of appreciation for all the employees whose commitment, co-operation, active participation, dedication and professionalism has made the organization's growth possible.

Finally, the Directors thank you for your continued trust and support.

For and on behalf of  
Pursshottam Investofin Limited

Date : 29/08/2016  
Place : New Delhi

Sd/-  
Pravin Santlal jain  
Managing Director  
DIN- 01318161



ANNEXURE "1" TO DIRECTORS REPORT  
Form No. MGT-9  
EXTRACT OF ANNUAL RETURN  
as on the financial year ended on 31.03.2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS**

- i) CIN : L65910DL1988PLC033799
- ii) Registration Date : 04/11/1988
- iii) Name of the Company : PURSHOTTAM INVESTOFIN LIMITED
- iv) Category / Sub-Category of the Company : Public Company
- v) Address of the Registered office and contact details : L-7, Menz Floor, Green Park Extension,  
New Delhi-110016
- vi) Whether listed company : Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : Mas Services Limited  
T-34, 2nd Floor, Okhla Industrial Area, Phase - II  
New Delhi - 110 020  
Tel. No.: 011-26387281/82/83  
Fax No.: 011-26387384

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Other Credit Granting	64920	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. No.	Name and Address of the company	CIN	% of shares held	Applicable Section
1.	Not Applicable	Not Applicable		



IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
A. Promoters									
1. Indian									
a) Individual/ HUF	3391441	--	3391441	53.973	1608529	--	1608529	25.60	(28.373)
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	--	--	--	--	--	--	--	--	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any Other	--	--	--	--	--	--	--	--	--
Sub-total (A) 1	3391441	--	3391441	53.973	1608529	--	1608529	25.60	(28.373)
2. Foreign									
a. NRIs- Individuals	--	--	--	--	--	--	--	--	--
b. Other- Individuals	--	--	--	--	--	--	--	--	--
c. Bodies Corp.	--	--	--	--	--	--	--	--	--
d. Banks / FI	--	--	--	--	--	--	--	--	--
e. Any Other	--	--	--	--	--	--	--	--	--
Sub-total (A) 2	--	--	--	--	--	--	--	--	--
Total Shareholding of Promoters (A) = (A) 1+(A) 2	3391441	--	3391441	53.973	1608529	--	1608529	25.60	(28.373)



B. Public Shareholding

1. Institutions

a. Mutual Funds	--	--	--	--	--	--	--	--	--
b. Banks/FI	--	--	--	--	--	--	--	--	--
c. Central Govt.	--	--	--	--	--	--	--	--	--
d. State Govt (s)	--	--	--	--	--	--	--	--	--
e. Venture Capital Funds	--	--	--	--	--	--	--	--	--
f. Insurance Companies	--	--	--	--	--	--	--	--	--
g. FIIs	--	--	--	--	--	--	--	--	--
h. Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i. Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B) 1	--	--	--	--	--	--	--	--	--
2. Non-Institutions									
a. Bodies Corp.	1119722	825	1120547	17.833	3212957	--	3212957	51.13	33.897
b. Individuals									
i. Individual shareholders holding nominal share capital upto Rs.1 lakh	22883	33640	56523	0.9	114109	--	114109	1.82	0.92
ii. Individual shareholders holding nominal share capital in excess of Rs 1lakh	961279	--	961279	15.298	796570	--	796570	12.67	2.628
c. Others									
i. NRI	400	--	400	.006	8460	--	8460	.1346	0.1286



ii. Clearing Members	753385	-	753385	11.99	542950	-	542950	8.64	(3.35)
iii. Trust	-	-	-	-	-	-	-	-	-
Sub-total (B) 2	2857669	34465	2892134	46.027	4675046	--	4675046	74.40	28.3676
Total Public Shareholding (B) = (B) 1+(B) 2	2857669	34465	2892134	46.027	4675046	--	4675046	74.40	28.3676
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	
Grand Total (A+B+C)	6249110	34465	6283575	100	6283575		6283575	100	-





ii) Shareholding of Promoters

S. No.	Shareholders Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1.	Pravin Santlal Jain	503397	8.011	--	347696	5.53	--	(2.4810)
2.	Ritika Garg	439797	6.999	--	6497	0.10	--	(6.899)
3.	Bharat Bhushan Bansal	503397	8.011	--	413397	6.58	--	(1.431)
4.	Vandana Jain	503396	8.011	--	328396	5.23	--	(2.781)
5.	Neeraj Kumar Jain	503397	8.011	--	89647	1.43	--	(6.5810)
6.	Poonam Pravinchandra Jain	503396	8.011	--	372896	5.93	--	(2.0810)
7.	Mamta aggarwal	434661	6.917	--	50000	0.80	--	(6.117)
	Total	3391441	53.971		1608529	25.6		(28.371)

iii) Change in Promoters' Shareholding ( please specify, if there is no change)

SI. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
1.	Pravin Santlal Jain	503397	8.011	347696	5.53
		503397	8.011	347696	5.53



SI. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
2.	Ritika Garg	439797	6.999	6497	0.10
		439797	6.999	6497	0.10

SI. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
3.	Bharat Bhushan Bansal	503397	8.011	413397	6.58
		503397	8.011	413397	6.58

SI. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
4.	Vandana Jain	503396	8.011	328396	5.23
		503396	8.011	328396	5.23



Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
5.	Neeraj Kumar Jain	503397	8.011	89647	1.43
		503397	8.011	89647	1.43

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
6.	Poonam Pravinchandra Jain	503396	8.011	372896	5.93
		503396	8.011	372896	5.93

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
7.	Mamta Aggarwal	434661	6.917	50000	0.80
		434661	6.917	50000	0.80

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

S. No.	For each of Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
1.	SSJ Finance & Securities Pvt. Ltd.	628859	1.146	475210	7.56
2.	VTs Management Consultant Pvt Ltd	270538	4.305	--	--
3.	Eirene Business Solution Private Limited	218875	1.114	191873	3.05
4.	Swapan Kumar Ghosh	196950	2.057	175000	2.785
5.	Surarchita Traders Private Limited	178600	1.989	--	--
6.	Vivek Chokhani	173712	2.842	5080	0.081
7.	Puspa Lahari	163232	1.455	--	--
8.	Pradip Kumar Shah	123245	4.762	--	--
9.	Varaprada Distributors (P) Ltd	122845	2.031	79400	1.26
10.	Shivam Chokhani	80640	1.43	--	--
11.	Dadhwal Chemical Agencies Pvt Ltd	77450	1.233	77450	1.23
12.	Pranteek Distributors Private Limited	71400	1.076	161400	2.57
13.	Ester Industries Ltd	--	--	300000	4.77
14.	Springtime Engineering Private Limited	--	--	207941	3.309
15.	Chandika Infrastructure	--	--	317578	5.054



v) Shareholding of Directors and Key Managerial Personnel

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.	Suraj Chokhani Chairman (Independent Director)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
	At the beginning of the year	NIL			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)				
	At the End of the year				

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
2.	Pravin Santlal Jain Managing Director	No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
	At the beginning of the year	503397	8.011	347696	5.53
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)	--	--	--	--
	At the End of the year	503397	8.011	347696	5.53

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
3.	Ravi Jaipuria (Independent Director)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
	At the beginning of the year	NIL			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)				
	At the End of the year				



Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
4.	Sushil Kumar Director	No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
	At the beginning of the year	NIL			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)				
	At the End of the year				

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
4.	Sushil Kumar Director	No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
	At the beginning of the year	NIL			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)				
	At the End of the year				

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
7.	Swati Sharma Additional Director	No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
	At the beginning of the year	NIL			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)				
	At the End of the year				



Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
8.	Sarita Aggarwal Company Secretary	No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
	At the beginning of the year	NIL			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)				
	At the End of the year				

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
9.	Deependra Singh Negi Chief Financial Officer	No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
	At the beginning of the year	NIL			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)				
	At the End of the year				

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedne ss
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	6,474,416	Nil	7,315,091
ii) Interest due but not paid		840,677		
iii) Interest accrued but not due				
Total (i+ii+iii)	Nil	7,315,091	Nil	7,315,091
Change in Indebtedness during the financial year				
· Addition	Nil	7,315,091	7,315,091	7,315,091
· Reduction				
Net Change	Nil	7,315,091	7,315,091	7,315,091
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	Nil	Nil	Nil	Nil

## REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

## A. Remuneration to Managing Director, Whole-time Directors and/or Manager

S. No.	Particulars of Remuneration	Name of MD/WTM/Manager	Total Amount (in Rs.)
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Mr. Pravin Santlal Jain, Managing Director of the Company is not drawing any remuneration from the Company. Further, there is no Whole-Time Director/Manager in the Company.	





2.	Stock Option	
3.	Sweat Equity	
4.	Commission <ul style="list-style-type: none"> <li>· As a % of profit</li> <li>· Others, specify</li> </ul>	
5.	Others	
	TOTAL (A)	
	Ceiling as per the Act	

**B. Remuneration to other Directors**

**Independent Directors**

S. No.	Particulars of Remuneration	Name of Directors	Total Amount (in Rs.)
1.	<ul style="list-style-type: none"> <li>· Fee for attending Board/Committee Meetings</li> <li>· Commission</li> <li>· Others, please specify</li> </ul>	No Director is drawing any remuneration from the Company	
	TOTAL 1		

**Other Non-Executive Directors**

S. No.	Particulars of Remuneration	Name of Directors	Total Amount (in Rs.)
2.	<ul style="list-style-type: none"> <li>· Fee for attending Board/Committee Meetings</li> <li>· Commission</li> <li>· Others, please specify</li> </ul>	No Director is drawing any remuneration from the Company	
	TOTAL 2		
	TOTAL (B) = 1+2		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		



C. Remuneration To Key Managerial Personnel other Than MD/Manager/WTD

S. No.	Particulars of Remuneration	Company Secretary	Chief Financial Officer
		Ms. Sarita Aggarwal	Mr. Deependra Singh Negi
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4,80,000	2,64,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--
2.	Stock Option	--	--
3.	Sweat Equity	--	--
4.	Commission		
	· As a % of profit	--	--
	· Others, specify	--	--
5.	Others, please specify	--	--
	TOTAL	4,80,000	2,64,000

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made, if any
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					



(ANNEXURE- 2 TO DIRECTOS'S REPORT)

Form No. MR-3

**SECRETARIAL AUDIT REPORT**

**FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2016**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To  
The Members  
M/s Purshottam Investofin Limited  
L-7, Menz. Floor, Green Park Extension  
Delhi - 110016

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Purshottam Investofin Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

We report that:

- a) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion. We have not verified the correctness and appropriateness of the financial records and Books of the Company.
- c) Where ever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc. The compliance of the provisions of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of management.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31 March, 2016 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28 October 2014;
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
- (vi) Indian Stamp Act, 1899;
- (vii) Indian Contract Act, 1872;
- (viii) Income Tax Act, 1961 and indirect tax laws;
- (ix) Central Excise and Service Tax Act;
- (x) Central and State Sale Tax/Value Added Tax Laws;
- (xi) Applicable Labour Laws; and
- (xii) Other applicable Laws;

Having regard to the compliance system prevailing in the Company and on the basis of presentation and Reports made by Compliance Auditors and Internal Auditors of the Company, we further report that the Company has adequate system to ensure the compliance of the other applicable laws specifically to the Company.

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- Listing Agreements with Stock Exchanges in India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.



- All decisions at Board Meetings and Committee Meetings are carried out by majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Kundan Agrawal & Associates  
Company Secretaries

Place: Delhi

Date: 17/08/2016

Sd/-  
Kundan Agrawal  
Company Secretary  
Membership No. 7631  
C.P. No. 8325



(ANNEXURE- 3 TO DIRECTOS'S REPORT)

## REPORT ON CORPORATE GOVERNANCE

### Introduction

As per Listing Agreement executed with the Stock Exchange(s), inter alia, lists down various corporate governance related practices and requirements, which listed companies are required to adopt and follow. This Report outlines the governance practices followed by the Company in compliance with the said requirements of the Listing Agreement.

### Company's philosophy on Code of Corporate Governance

The principles of Corporate Governance and the Code of Business Conduct & Ethics are the cornerstones of your Company. Your Company has consistently striven to implement best corporate governance practices reflecting its strong value system and ethical business conduct. The Company's philosophy on Corporate Governance envisages attainment of highest levels of transparency, accountability and integrity in the functioning of the Company with a view to create value that can be sustained continuously for the benefit of its stakeholders. All employees are bound by a Code of Conduct that sets forth Company's policies on important issues including our relationship with consumers, shareholders and Government.

### Board of Directors

The Board of Directors includes the Executive, Non-Executive and Independent Directors so as to ensure proper governance and management.

The Corporate Governance principles of the Company have been formulated to ensure that the Board remains informed, independent and participates actively in the affairs of the Company. The Company also strives to enhance stakeholders' value by taking measures to continuously improve Corporate Governance standards.

The Directors at Purshottam Investofin Limited possess the highest personal and professional ethics, integrity and values and are committed to represent the long-term interest of the stakeholders. The Company's business is led by Mr. Pravin Santlal Jain, Managing Director under the overall supervision of the Board.

The Company's Corporate Governance framework is based on having a composition wherein a majority of Directors are Independent Board Members. Further, the constitution of Board Committee meet all statutory requirements of various regulatory authorities including the Reserve Bank of India, SEBI and MCA, and committees are chaired by Independent Directors, wherever required by law. Committees have been suitably constituted for significant and material matters and also have a blend of Executive Management Members to assist the Committees.

The Board plays an effective supervisory role through the above governance framework.

### Composition of the Board

During the year under review, the Board of Directors of the Company had an optimum combination of Professional and Independent Directors with excellent knowledge and experience in various fields relating to the business activities of the Company.

As at June 30th, 2016, the Board of Directors of the Company consisted of, two Independent Directors, three Non-Executive Director and one Executive Director.

None of the Directors hold directorship in more than ten public limited companies or act as an Independent Director in more than seven Listed Companies, none of the Directors acts as a member of more than ten or Chairman of more than five Committees as on March 31, 2016 across all public limited companies in which they are Directors.



During the financial year 2015-16, Six Meetings of the Board of Directors were held on following days: April 23, 2015; May 30, 2015; August 03, 2015; August 14, 2015; November 07, 2015 and February 13, 2016 with the time gap between any two consecutive Meetings being not more than four months at any point in time.

The details of the number of Board and General Meeting(s) attended by each Director during the year ended March 31, 2016 and Directorship and/or Membership/Chairmanship of the Committees of Board (except private companies, Non Profit companies and foreign companies) held by each of them as on March 31, 2016, are given below:

(a) Composition of the Board:

Name of Director (S/Shri)	Category	No. of Board Meetings during 2015-16		Whether attended the last AGM	No. of outside Directorships	**No. of committee positions held (including in company)	
		Held	Attended			Chairman	Member
Pravin Santlal Jain (Chairman & MD)	Promoter/ Executive	6	6	No	5	-	-
Sushil Kumar	Promoter/ Non-Executive	6	2	No	4	-	-
Bharat Bhushan Bansal	Promoter/ Non-Executive	6	1	No	4	-	-
Naman Jain*	Non-Independent, Non-Executive	6	-	No	-	-	-
Atul Singla*	Independent, Non-Executive	6	-	No	-	-	-
Suraj Chokhani**	Independent Director	6	5	No	-	1	3
Ravi Jaipuria***	Independent Director	6	5	No	3	1	3
Swati Sharma	Non-Independent, Non-Executive	6	6	yes	-	1	3



\*Mr. Naman Jain and Mr. Atul Singla has resigned from directorship of company with effect from 3rd August, 2015.

\*\*Mr. Suraj Chokhani has been appointed as a Chairman of the Board w.e.f...30th May,2015.

\*\*\*Mr. Ravi Jaipuria has been appointed as a member of the Board w.e.f. 30th May, 2015.

(b) Number of Board Meetings:

During the financial year 2014-15, Six (6) Board Meetings were held on April 23, 2015; May 30, 2015; August 03, 2015; August 14, 2015; November 07, 2015 and February 13, 2016. The maximum interval between any two meetings was not more than 4 months.

(c) Information supplied to the Board:

The Board of Directors has complete access to any information within the Company. At the Board Meetings, directors are provided with all relevant information on important matters, working of the Company as well as all related details that require deliberations by the members of the Board.

Information regularly provided to the Board inter-alia include:

- Annual operating plans, budgets & updates;
- Expansion/ capital expenditure plans & updates;
- Production, sales & financial performance data;
- Business-wise operational review;
- Quarterly and annual financial results with segment-wise information;
- Minutes of the meetings of the Audit and other committees as well as circular resolutions passed;
- Significant initiatives and developments relating to labour/human resource relation and/or problems and their proposed solutions;
- Information on recruitment and remuneration of senior officers just below the Board level, including appointment or removal of Chief Financial Officer and Company Secretary;
- Materially important show cause/demand/prosecution/penalty notices and legal proceedings by or against the Company;
- Fatal or serious accidents or dangerous occurrences;
- Material default in financial obligations to and by the Company or substantial non-payment for goods sold by the Company;
- Non-compliances of any regulatory or statutory provision or listing requirement on non-payment of dividend or delay in share transfers;
- Compliance reports of all laws applicable to the Company;
- Details of any joint-venture or collaboration agreement;
- Transactions that involve substantial payment towards goodwill, brand equity or intellectual property;
- Proposals for investments, divestments, loans, guarantees, mergers and acquisitions;
- Sale of material nature of investments, subsidiaries and assets which is not in the normal course of business;
- Quarterly details of foreign exchange exposure and the steps taken by the management to limit the risk of adverse exchange rate movement;
- Any other information which is relevant for decision-making by the Board.





(d) Induction & Familiarization Programs for Independent Directors:

On appointment, the concerned Directors were issued a letter of Appointment setting out in detail, the terms of appointment, duties and responsibilities. Each newly appointed Independent Director is taken through a familiarization programme. The programs aim to familiarize the Directors with the Company, their role and responsibilities, business model of the Company etc.

(e) Performance Evaluation:

In compliance with the provisions of the Companies Act, 2013 and SEBI ( Listing Obligation and Disclosure Requirements) Regulation 2015, the Board during the year adopted a formal mechanism for evaluation of its performances as well as that of its committees and individual Directors, including the Chairman of the Board. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders, etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

(f) Independent Directors' Meeting:

In compliance with Section 149(8) of the Companies Act, 2013, read along with Schedule IV of the Companies Act, 2013 and SEBI ( Listing Obligation and Disclosure Requirements) Regulation 2015 with the stock exchange, the Independent Directors met on February 13, 2016, inter alia, to discuss:

- (a) Evaluation of the performance of non- Independent Directors and the Board as a whole;
- (b) Evaluation of the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- (c) Evaluation of the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

All the Independent Directors were present at the meeting.

(g) Code of Conduct:

The Board of Directors of the Company has adopted Code of Business Conduct & Ethics. This Code is based on three fundamental principles, viz. good corporate governance, good corporate citizenship and exemplary conduct and is applicable to all the Directors and senior management personnel.

In terms of the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Code of Business Conduct & Ethics, as approved by the Board of Directors, has been displayed at the website of the company, [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in). All the members of the Board and senior management personnel have affirmed compliance with the Code for the year ended 31st March, 2016 and a declaration to that effect signed by the Chairman & Managing Director is attached and forms part of this report.

(h) Declaration regarding compliance of Code of Conduct:

All the Board Members and senior management personnel of the Company have affirmed compliance of the Code of Conduct for the year ended 31st March, 2016. A declaration to that effect signed by the Chairman & Managing Director is attached and forms part of the Annual Report of the Company.

## Committees of the Board

Under the aegis of the Board of Directors, several committees have been constituted/reconstituted which have been delegated powers for different functional areas. The Audit Committee, Stakeholder Relationship Committee, Nomination and Remuneration Committee and Corporate Social Responsibility (CSR) Committee have been constituted pursuant to and in accordance with the provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, rules & regulations prescribed by Reserve Bank of India read with requirements of the Companies Act, 2013 and other applicable laws.

### (a) Audit Committee

#### Terms of Reference

The terms of reference of the Audit Committee has been revised in compliance with Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. In addition to the matters provided in SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and requirements of Section 177 of the Companies Act, 2013 and Reserve Bank of India, the Committee reviews the reports of the Internal Auditors, periodically meets the Statutory Auditors of the Company and discusses their findings observations, suggestions, scope of audit etc. and also reviews internal control systems and accounting policies followed by the Company. The Committee also reviews the financial statements with the management, before their submission to the Board.

The terms of reference of the Audit Committee of the Board of Directors of the Company, inter alia includes;

1. Overseeing the Company's financial reporting process and reviewing with the management, the financial statement before submission to the Board for approval;
2. Recommending to the Board the appointment, re-appointment and replacement of the Statutory Auditor and fixing their fees;
3. Reviewing the internal audit function of the Company; and
4. Such other matters as specified under Regulation 18 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and requirements of Section 177 of the Companies Act, 2013 and Reserve Bank of India or as may be delegated by the Board of Directors of the Company.

#### Composition and Attendance of Meeting:

The Audit Committee comprises of following three Members and two of them are Independent Directors:

- Mr. Suraj Chokhani- Chairman (Independent Director)
- Mr. Ravi Jaipuria- Member (Independent Director)
- Ms. Swati Sharma - Member

All the Members of the Committee have vast experience and knowledge of finance, accounts and corporate laws.

The quorum for the Meeting of the Audit Committee is as per applicable laws.

During the financial year 2015-16, Audit Committee met three (5) times May 30, 2015; August 03, 2015; August 14, 2015; November 07, 2015 and February 13, 2016 and the attendance of the Directors on the above meetings was as follows:-

Director	No. of meetings held	No. of meetings attended
Suraj Chokhani*	5	5
Ravi Jaipuria**	5	5
Swati Sharma	5	5



\*Mr. Suraj Chokhani has been appointed as a Chairman of the Audit Committee w.e.f. 30th May, 2015.

\*\*Mr. Ravi Jaipuria has been appointed as a Member of the Audit Committee w.e.f. 30th May, 2015.

The Managing Director, Executive Director and other senior executives (when required) are invited to the meetings. Representatives of the statutory auditors and internal auditors are also invited to the meetings, when required. All the meetings are attended by the statutory auditors.

The Company Secretary acts as the Secretary of the Committee.

All the recommendations of the Audit Committee during the year were accepted by the Board of Directors. Ms. Swati Sharma member of the audit committee was present at the AGM of the company.

#### **Whistle Blower Policy**

The Company has been formulated Whistle Blower Policy to establish a Vigil Mechanism for directors and employees of the Company.

This Policy covers malpractices and events which have taken place, suspected to have taken place, misuse or abuse of authority, fraud or suspected fraud, violation of company rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies and other matters or activity on account of which the interest of the company is affected and formally reported by whistle blowers. This Policy is intended to encourage and enable employees to raise serious concerns within the Company prior to seeking resolution outside the company.

The purpose and objective of this Policy is to provide a framework to promote responsible and secure whistle blowing. It protects the employees wishing to raise a concern about serious irregularities within the Company. The Company encourages its directors and employees who have genuine concern about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment. A Vigil (Whistle Blower) mechanism provides a channel to the employees and directors to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct or policy. The mechanism provides for adequate safeguards against victimization of employees and directors to avail of the mechanism and also provide for direct access to the Chairperson of the Audit Committee in exceptional cases.

This policy, however, neither releases employees from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations against people in authority and/or colleagues in general. It is affirmed that no personnel has been denied access to the Audit Committee.

The Whistle Blower Policy of the Company has been uploaded and can be viewed on the Company's website [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in).

#### **(b) Nomination and Remuneration Committee:**

In compliance with Section 178 of the Companies Act, 2013, read along with the applicable Rules thereto and Regulation 19 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board had reconstituted "Nomination and Remuneration Committee" consisting of three members, including Chairman, as Independent Director.

The objective of this Policy is to lay down a framework and set standards in relation to nomination, remuneration and evaluation of Directors, Key Managerial Personnel (KMP) and such other senior management personnel as may be prescribed so as to achieve a balance of merit, experience and skills in the organization.

The terms of reference of the committee inter alia, include the following:

- a) To guide the Board in relation to appointment and removal of Directors, Key Managerial

Personnel and senior management personnel;

- b) To evaluate the performance of the members of the Board as well as Key Managerial Personnel and senior management personnel and to provide rewards linked directly to their efforts, performance, dedication and achievement relating to Company's operations;
- c) To recommend to the Board on remuneration payable to the Directors, Key Managerial Personnel and senior management personnel;
- d) Assessing the independence of Independent Directors;
- e) To make recommendation to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of the Managing/Whole-Time Directors, subject to the provision of law and their service contract;
- f) To retain, motivate and promote talent and to ensure long term sustainability of talented management personnel and create competitive advantage;
- g) To devise a policy on Board diversity;
- h) To develop a succession plan for the Board and to regularly review the plan.

The Nomination & Remuneration Committee comprised of the following directors of the Company:

Shri Suraj Chokhani	Member	Independent Director
Smt Swati Sharma	Member	Non-Independent Non-Executive Director
Shri Ravi Jaipuria	Chairman	Independent Director

During the financial year 2015-16, the Nomination & Remuneration Committee met two (2) times, on 23<sup>rd</sup> April, 2015 and 30<sup>th</sup> May, 2015. The attendance of the members of the Committee was as follows:-

Director	No. of meetings held	No. of meetings attended
Ms. Swati Sharma	2	2
Mr. Suraj Chokhani**	2	2
Mr. Ravi Jaipuria**	2	2
Mr. Atul Singla <sup>#</sup>	1	1
Mr. Robin Garg <sup>#</sup>	1	1

<sup>#</sup>Mr. Atul Singla has resigned from the Committee w.e.f 23<sup>rd</sup> April, 2015.

\*Mr. Robin Garg resigned from the Chairmanship of committee w.e.f 23<sup>rd</sup> April, 2015.

\*\*Mr. Suraj Chokhani has been appointed as a Member of the Nomination & Remuneration Committee w.e.f.. 23<sup>rd</sup> April, 2015

\*\* Mr. Ravi Jaipuria has been appointed as a Chairman of the Nomination & Remuneration Committee w.e.f.. 23<sup>rd</sup> April, 2015

Appointment & Remuneration Policy:

A. Policy for appointment and removal of directors, KMP and senior management personnel



(I) Appointment Criteria and Qualifications

- a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as director, KMP or senior management personnel and recommend to the Board his/her appointment.
- b) A person should possess adequate qualifications, expertise and experience for the position he/she is considered for appointment. The Committee has discretion to decide whether qualifications, expertise and experience possessed by a person is sufficient/ satisfactory for the concerned position.
- c) The Company shall not appoint or continue the employment of any person as Managing/Whole-time Director who has attained the age of seventy years, provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of the shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

(ii) Term/Tenure

a) Managing Director/Whole-time Director

The Company shall appoint or re-appoint any person as its Non-Executive Chairman, Managing Director or Whole-time Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto a maximum of five years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director, provided that the Independent Director shall not, during the said period of three years be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

c) Evaluation

The Committee shall carry out evaluation of performance of every Director, Key Managerial Personnel and senior management personnel at regular intervals.

d) Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, Rules & Regulations thereunder, the Committee may recommend to the Board with reasons recorded in writing, removal of a Director, Key Managerial Personnel or senior management personnel subject to the provisions and compliance of the said Act, Rules & Regulations.

e) Retirement

The Directors, KMP and senior management personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP and senior management personnel in the same position/remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

**B. Policy for remuneration to directors, KMP and senior management personnel**

**i) Remuneration to Managing/Whole-time Directors, KMP and senior management personnel**

The remuneration/ compensation/ commission etc. to be paid to Managing/Whole-time Directors shall be governed as per provisions of the Companies Act, 2013 and Rules made there under or any other enactment for the time-being in force.

**(ii) Remuneration to Non-Executive/ Independent Director**

The non-executive Independent /Non-Independent Director may receive remuneration/ compensation/ commission as per the provisions of the Companies Act, 2013. The amount of sitting fees shall be subject to ceiling/limits as provided under the Companies Act, 2013 and Rules made thereunder or any other enactment for the time being in force.

**C. Details of remunerations paid to the Directors during the financial year 2015-16:**

None of the Directors is getting remuneration from the Company.

**(a) Stakeholders Relationship Committee**

The Board of Directors of the Company reconstituted Stakeholders Relationship Committee consisting of the following Directors:

- Ms. Swati Sharma- Chairman
- Mr. Suraj Chokhani- Member

The remit of the Committee is to consider and resolve the grievances of the security holders of the Company, including complaints relating to transfer and transmission of securities, non-receipt of dividends, and such other grievances as may be raised by the security holders from time to time.

One meeting of the Committee was held during the year on November 7, 2015.

Details of Meeting has been given below.

Director	No. of meetings held	No. of meetings attended
Ms. Swati Sharma	1	1
Mr. Suraj Chokhani	1	1

**General Body Meetings**

The last three Annual General Meetings of the Company were as under

Financial Year	Date	Time	Place
2012 - 13	30.09.2013	03.00 p.m.	103, NDM-1, Netaji Subhash Place, Pitampura, New Delhi 110034
2013 - 14	30.09.2014	10.00 a.m.	103, NDM-1, Netaji Subhash Place, Pitampura, New Delhi 110034
2014 - 2015	01.09.2015	10.00 a.m	Bipin Paul Chandra Memorial Auditorium, A-81, Chittranjan Park, New Delhi-110019



## Disclosures

- (i) There were no transactions of material nature with the directors or the management or their subsidiaries or relatives etc. during the year that had potential conflict with the interests of the Company at large. The details of related party transactions have been reported in the Notes to Accounts.
- (ii) The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and in conformity, in all material respects, with the generally accepted accounting principles and standards in India. The estimates/judgments made in preparation of these financial statement are consistent, reasonable and on prudent basis so as to reflect true and fair view of the state of affairs and results/operations of the Company.
- (iii) The Company has been formulated Whistle Blower Policy to establish a Vigil Mechanism for directors and employees of the Company and the details are provided in point no. 2 (a) of this report.
- (iv) The Company has well-defined Risk Management Policies for each of the businesses, duly approved by the Board, which are periodically reviewed to ensure that the executive management controls risk by means of a properly defined framework.
- (v) The Company has not raised any funds from the capital market (public/rights/preferential issues etc.) during the financial year under review.
- (vi) There was no instance of non-compliance of any matter relating to the capital markets by the Company. No penalties or strictures have been imposed on the Company by the stock exchanges, SEBI or any other statutory authorities on any matter relating to the capital market during the last three years.
- (vii) The details of the equity shares of the Company held by the Directors as on 31<sup>st</sup> March, 2016 are as under:

S.No.	Name of the Director	No. of shares held
1	Mr. Pravin Santlal Jain	347696
2	Mr. Bharat Bhushan Bansal	413397
3	Mr. Sushil Kumar	Nil
4	Ms. Swati Sharma	Nil
5	Mr. Suraj Chokhani	Nil
6	Mr. Ravi Jaipuria	Nil

- (i) The Company is complying with all mandatory requirements of SEBI ( Listing Obligation and Disclosure Requirements) Regulation 2015

## Means of communication

The Quarterly, Half Yearly and Annual Results are communicated to the BSE Limited, where the Company's shares are listed as soon as they are approved and taken on record by the Board of Directors of the Company. Further, the quarterly and half-yearly results are published in leading newspapers such as 'Deccan Herald' (English) and 'Hari bhoomi' (Hindi). The results are not sent individually to the shareholders. The financial results are also displayed on the web-site of the Company at [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in).

Pursuant to circular no. CIR/CFD/DIL/10/2010 dated 16<sup>th</sup> December, 2010 issued by Securities & Exchange Board of India (SEBI), the Company has maintained website namely [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in) providing the basic information about the Company such as details of our business, financial information, shareholding pattern, compliance with corporate governance, contact information of the designated officials



of the Company who are responsible for assisting and handling investor grievances, etc. The information provided on the website is being updated regularly.

The Company has an Investor Grievance Cell in the Share Department to redress the grievances/queries of the shareholders. In order to redress shareholders' queries and grievances, the Company has a separate e-mail ID [companysecretary@purshottaminvestofin.in](mailto:companysecretary@purshottaminvestofin.in)

The Management Discussion and Analysis Report forms part of the Directors' Report.

#### Auditors' Certificate on Corporate Governance

A certificate has been obtained from the Auditors of the Company regarding compliance with the provisions relating to Corporate Governance laid-down in SEBI ( Listing Obligation and Disclosure Requirements) Regulation 2015 with the stock exchanges. The same is annexed to this report.

#### CEO/CFO Certification

The CMD and the CFO have issued certificate pursuant to the provisions of SEBI ( Listing Obligation and Disclosure Requirements) Regulation 2015 certifying that the financial statements do not contain any untrue statements and these statements represent a true and fair view of the Company's' affair. The said certificate is annexed and forms part of the Annual Report.

#### GENERAL SHAREHOLDERS INFORMATION

- Annual General Meeting:

Date	30th September, 2016
Time	10.00 A.M.
Venue	Vihara Innovation Campus, D-57, 100 Feet Rd, Pocket D, Dr Ambedkar Colony, Chhattarpur, New Delhi, Delhi 110074

- Financial Calendar 2016-17 (Tentative):

#### Board Meetings to take on record

Financial results for Quarter ended 30.06.2016	Second week of August, 2016
Financial results for Quarter ended 30.09.2016	Second week of November, 2016
Financial results for Quarter ended 31.12.2016	Second week of February, 2017
Financial results for Quarter/year ended 31.03.2017	Last week of May, 2017
Book Closure Date	24th September 2016 to 30th September, 2016 (both days inclusive)

- Listing:

Sl. No.	Name & address of stock exchanges
1.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001





The Company has already paid annual listing fee for the year 2015-16 to the stock exchange.

- Stock Code:

- BSE Limited, Mumbai : 538647
- Demat ISIN in NSDL and CDSL for equity shares : INE729C01020

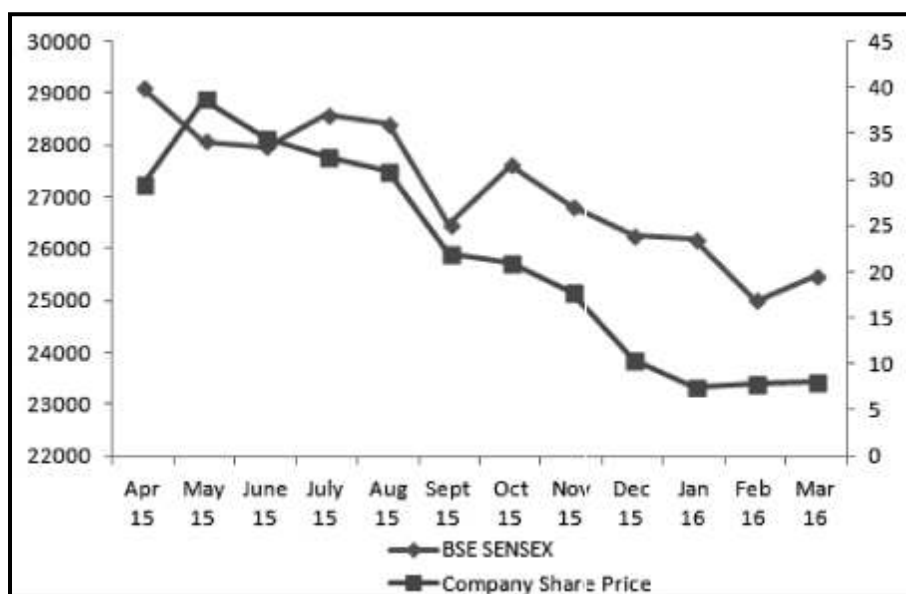
- Market Price Data:

The monthly high/low quotations of the equity shares traded at Stock Exchange, Mumbai and BSE Sensex during the financial year 2015-16 are given below:

Month	Share Price of the Company (Rs.)		BSE Sensex	
	High Price	Low Price	High	Low
Apr -15	29.5	23	29,094.61	26,897.54
May -15	38.75	27	28,071.16	26,423.99
June -15	34.5	27	27,968.75	26,307.07
July -15	32.5	29.25	28,578.33	27,416.39
Aug -15	30.85	18.5	28,417.59	25,298.42
Sep -15	22	19.25	26,471.82	8324.54
Oct -15	21	14.1	27,618.14	26,168.71
Nov -15	17.8	10	26,824.30	25,451.42
Dec -15	10.35	7.2	26,256.42	24,867.73
Jan -16	7.5	6.3	26,197.27	23,839.76
Feb -16	7.89	6.44	25,002.32	22,494.61
Mar -16	8.04	6.2	25,479.62	23,133.18

Source: BSE website: [www.bseindia.com](http://www.bseindia.com)

- Comparison of Company's Share Price with BSE Sensex (Based on monthly average):



- Share Transfer Agents and Demat Registrar:

The Company has appointed M/s MAS Services Ltd., New Delhi as the Registrar & Share Transfer Agents for handling both physical share registry work and demat share registry work having their office at:

Mas Services Limited  
T-34, 2nd Floor, Okhla Industrial Area,  
Phase - II,  
New Delhi - 110 020  
Ph:- 26387281/82/83  
Fax:- 26387384  
email:- info@masserv.com  
website : www.masserv.com

- Distribution of Equity Shareholding:  
(a) Shareholding Pattern as on 31st March, 2016

Category	No. of shareholders	No. of shares	% of shareholding
Promoter holding			
Individuals/HUF	7	1608529	25.6
Bodies Corporate	—	—	—
Total Promoter holding	7	1608529	25.6
Non-promoter holding			
Institutions/banks	-	-	-
Bodies Corporate	52	3212957	51.13
Individuals	664	910679	14.48
NRIs/OBCs	2	8460	.13
Clearing members	7	542950	8.64
Total Non-promoter holding	723	4675046	74.40
Total	732	6283575	100

**(b) Distribution of shareholding as on 31st March, 2016**

No. of Share held	Shareholders		Shares held	
	Number	Percentage	Number	Percentage
1 TO 5000	642	87.705	35846	0.570
5001 TO 10000	9	1.230	8335	0.133
10001 TO 20000	3	0.410	3945	0.063
20001 TO 30000	1	0.137	3000	0.048
30001 TO 40000	0	0.000	0	0.000
40001 TO 50000	3	0.410	14350	0.228
50001 TO 100000	10	1.366	72177	1.149
100001 AND ABOVE	64	8.743	6145922	97.809
Total	732	100.00	6283575	100.00

- Dematerialization of Shares:**

The Company has entered into an agreement with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Limited to offer depository services to the shareholders. As on March 31, 2016, 62,54,835 equity shares equivalent to 99.54 % of the shares of the Company have been dematerialized. All the shares held by the promoters of the Company are in dematerialized form.

- Reconciliation of Share Capital Audit:**

A qualified practicing Company Secretary carried out a Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The Secretarial Audit Report confirms that the total issued / paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

- Outstanding GDR's/ADR's/Warrants etc.:**

Not Applicable

- Address for correspondence:**

(a) Regd. Office:  
Purshottam Investofin Limited,  
L-7, Menz Floor,  
Greenpark Extension, New Delhi-110016  
Email : [companysecretary@purshottaminvestofin.in](mailto:companysecretary@purshottaminvestofin.in)  
Website: [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in)

(b) Corporate Office:  
L-7, Menz Floor,  
Greenpark Extension, New Delhi-110016  
Email : [companysecretary@purshottaminvestofin.in](mailto:companysecretary@purshottaminvestofin.in)  
Website: [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in)



- (c) Registrar & Share Transfer Agent:  
Mas Services Limited  
T-34, 2nd Floor, Okhla Industrial Area,  
Phase - II, New Delhi - 110 020  
Ph:- 26387281/82/83  
Fax:- 26387384  
email:- [info@masserv.com](mailto:info@masserv.com)  
Website: [www.masserv.com](http://www.masserv.com)

Shareholders holding shares in electronic mode should address all their correspondence to their respective Depository Participants.



## **AUDITORS' CERTIFICATE REGARDING COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER SEBI ( LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

To the Members of Purshottam Investofin Limited

We have examined the compliance of the conditions of Corporate Governance by Purshottam Investofin Limited for the year ended 31st March, 2016 as stipulated in Listing Agreement of the said Company with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended 31st March, 2016, no investor grievances are pending against the Company for a period exceeding one month as per records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M/s. STRG & Associates,  
Chartered Accountants,  
(FRN.: 014826N)

Rakesh Gupta  
Partner  
M.No. 094040  
Place : New Delhi  
Date : 30th May, 2016

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## **Declaration Regarding Code of Conduct**

I hereby declare that all the Directors and Senior Management Personnel have confirmed compliance with the Code of Conduct as adopted by the Company.

Sd/-  
(Pravin Santlal Jain)  
Managing Director  
(DIN-01318161)

Place : New Delhi  
Date : 30th May, 2016



## M. D. / CFO Certification

The Board of Directors  
Purshottam Investofin Limited

We have reviewed the financial statements and the cash flow statement of Purshottam Investofin Limited for the year ended 31st March, 2016 and that to the best of our knowledge and belief, we state that;

- (a) (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;
- (ii) these statements present a true and fair view of the Company's affairs and are in compliance with current accounting standards, applicable laws and regulations.
- (b) there are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
- (c) we accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps taken or proposed to be taken for rectifying these deficiencies.
- (d) we have indicated to the Auditors and the Audit Committee:
  - (i) significant changes, if any, in the internal control over financial reporting during the year.
  - (ii) significant changes, if any, in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and
  - (iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Yours sincerely

Sd/-  
(Deependra S. Negi)  
Chief Financial Officer

Sd/-  
(Pravin Santlal Jain)  
Managing Director  
(DIN-01318161)

Place : New Delhi

Date : 12th August, 2016



## INDEPENDENT AUDITOR'S REPORT

To the Members of M/S PURSHOTTAM INVESTOFIN LIMITED

### Report on the Financial Statements

We have audited the accompanying financial statements of M/s Purshottam Investofin Limited ('the Company'), which comprises the Balance Sheet as at 31st March, 2016, the statement of Profit and Loss and Cash Flow Statement of the company for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

### Emphasis of Matters

We draw attention to following matters in the notes to the financial statements:

- a) As certified by the management and relied upon by us in the matter that no lawsuit filed against the company.

- b) Note "BS-B" in the financial statements which indicate that the company has accumulated losses but net worth of the company is not substantially eroded. The company had incurred the losses during the current financial year. But the company has sufficient balance of reserves. The management is of the view that the company is going concern and our opinion is not modified in respect of this matter. Hence, the financial statements of the company have been prepared on a going concern basis.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on March 31st, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31st 2016, from being appointed as a director section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. As certified by the management and relied upon by us in the matter that no lawsuit filed against the company.
    - ii. The Company did not have any long-term contracts including derivate contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For STRG & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 014826N

Sd/-  
CA Rakesh Gupta  
Partner  
M. No.: 094040

Place: New Delhi  
Date: May 30, 2016





## "Annexure A" to the Auditors' Report

The Annexure referred to in our report to the members of Purshottam Investofin Limited (the Company') for the year Ended on 31ST March, 2016. We report that:

1. The Company does not own any fixed assets; so this paragraph is not applicable to the company.
2. (a) The physical verification of the inventory is not possible as the company is a Non Banking Financial Company and holds inventory in the form of investment in shares in their D-mat accounts and hence, clause is not applicable.  
(b) The Company is maintaining proper records of inventory (shares) and no discrepancies between inventory and book records were noticed on verification.
3. Yes, the Company has granted unsecured loan to companies, firms or other parties covered in the register maintained under Section 189 of the Act.  
(a) Receipt of the principal amount and the interest is regular.  
(b) No amount of loan & advances is overdue.  
(c) The terms and conditions of the grant of such loans are not prejudicial to the Company's interest;
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. The Company has not accepted any deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended).
6. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
7. (a) The Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities (except in few cases where the amount of TDS is deposited late with interest). Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.  
(b) According to the information & explanations given to us there are outstanding demand of Rs. 2,23,220/- in respect of income-tax and outstanding demand of Rs. 1,54,275/- in respect to TDS which have not been deposited with the appropriate authority on account of dispute. There are no amount of sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess that have not been deposited with the appropriate authorities on account of any dispute.  
(d) According to the informations and explanations given to us there are no amount which was required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
8. In our opinion, the Company has not defaulted in repayment of dues to any financial institution or a bank or to debenture-holders during the year.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.



10. No fraud on or by the Company has been noticed or reported during the period covered by our audit.
11. The managerial remuneration has been paid/provided in accordance with the requisite approvals mandated by the provision of Section 197 read with schedule V to the Act during the year.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The company is registered under section 45 IA of the Reserve Bank of India Act, 1934 and. Further, as the company has incurred losses during the current year, no amount has been transferred to the Statutory Reserves created under section 45-IC of the Reserve Bank of India Act. 1934.

For STRG & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 014826N

Place: New Delhi  
Date: May 30, 2016

CA Rakesh Gupta  
Partner  
M. No: 094040



## "Annexure B" to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Purshottam Investofin Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and



that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion: In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For STRG & ASSOCIATES  
CHARTERED ACCOUNTANTS (FRN: 014826N)  
CA Rakesh Gupta  
Partner  
M. No.: 094040

Place: New Delhi

Date: May 30, 2016


**PURSHOTTAM INVESTOFIN LIMITED**

Regd Office :1417, 14th Floor, 38, Ansal Tower, Nehru Place, New Delhi-110019

**Balance Sheet as at March 31, 2016**

S.No	Descriptions	Note No.	Figures at the end of current reporting period(Rs.)	Figures at the end of Previous reporting period(Rs.)
	<b><u>EQUITIES &amp; LIABILITIES</u></b>		<b>As on 31.03.2016</b>	<b>As on 31.03.2015</b>
I	<u>Shareholders Funds</u>			
	Capital	<u>BS-A</u>	62,835,750	62,835,750
	Reserve & Surplus	<u>BS-B</u>	230,498,781	238,956,600
II	<u>Share Application Money pending allotment</u>		-	-
III	<u>Non Current Liabilities</u>			
	Long Term Borrowings	<u>BS-C</u>	-	3,710,026
	Long Term Provisions		-	-
IV	<u>Current Liabilities</u>			
	Short Term Borrowings	<u>BS-D</u>	-	3,605,065
	Trade Payables	<u>BS-E</u>	12,984,681	-
	Other Current Liabilities	<u>BS-F</u>	47,751,463	103,582,443
	Short Term Provisions	<u>BS-G</u>	331,300	10,698
<b>Total (I + II + III)</b>			<b>354,401,975</b>	<b>412,700,582</b>
	<b><u>ASSETS</u></b>			
V	<u>Non Current Assets</u>			
	Fixed Assets		-	-
	Non Current Investments	<u>BS-H</u>	41,223,054	60,671,744
	Deferred Tax Assets	<u>BS-I</u>	18,714	18,714
	Long Term Loans & Advances	<u>BS-J</u>	289,346,212	260,213,288
	Other Non Current Assets		-	-
VI	<u>Current Assets</u>			
	Current Investments		-	-
	Closing Stock	<u>BS-K</u>	20,905,948	15,768,821
	Trade Receivables	<u>BS-L</u>	7,400	91,774
	Cash & Cash Equivalents	<u>BS-M</u>	234,768	239,177
	Short Term Loans & Advances	<u>BS-N</u>	2,665,879	75,697,064
	Other Current Assets		-	-
<b>Total (IV + V)</b>			<b>354,401,975</b>	<b>412,700,582</b>

Significant Accounting Policies & Notes to Accounts refer to above  
 form an Integral Part of our financial statements  
 As per our report attached  
 For STRG & Associates  
 Chartered Accountants  
 (Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors  
 Purshottam Investofin Limited

Rakesh Gupta  
 Partner  
 M No: 094040

Pravin Santlal Jain  
 Managing Director  
 DIN: 01318161

Suraj Chokhani  
 Director  
 DIN:03547280

Sarita Aggarwal  
 Secretary  
 PAN: ARZPA2612C

Deependra S. Negi  
 CFO  
 PAN: AGIPN6328E

Place : New Delhi  
 Dated : May 30, 2016

**PURSHOTTAM INVESTOFIN LIMITED**

Regd Office :1417, 14th Floor, 38, Ansal Tower, Nehru Place, New Delhi-110019

**Statement of Profit & Loss Account for the period ended March 31, 2016**

S.No	Particulars	Note No.	Figures for the current reporting period (Rs.)	Figures for the Previous reporting period(Rs.)
			As on 31.03.2016	As on 31.03.2015
I	<u>Revenue</u>			
	Revenue from Operations	PL-A	32,311,320	15,970,574
	Other Income		-	-
	<b>Total (I)</b>		<b>32,311,320</b>	<b>15,970,574</b>
II	<u>Expenses</u>			
	Purchase of stock-in-trade		33,157,646	18,223,658
	Change in inventory of stock-in-trade		(5,137,127)	(15,768,821)
	Employee Benefit Expenses	PL-B	971,400	1,004,000
	Finance Cost	PL-C	1,515,772	11,181,023
	Depreciation and Amortization Expenses	PL-D	-	5,247
	Other Administrative Expenses	PL-E	9,940,847	908,674
	<b>Total (II)</b>		<b>40,448,538</b>	<b>15,553,781</b>
III	<u>Profit before Exceptional and Extraordianry Items and Tax (I - II)</u>		(8,137,217)	416,794
IV	<u>Exceptional Items</u>		-	-
V	<u>Profit before Extraordinary Items and Tax (III - IV)</u>		(8,137,217)	416,794
VI	<u>Extraordinary Items</u>		-	7,923
VII	<u>Profit before Tax (V - VI)</u>		(8,137,217)	408,871
VIII	<u>Tax Expenses</u>			
	Current Tax		320,602	194,702
	Deferred Tax		-	-
	<b>Profit(Loss) for the Period (VII - VIII)</b>		<b>(8,457,819)</b>	<b>214,169</b>
	<b>Earning Per Equity Shares</b>			
	Basic		(1.346)	0.034
	Diluted		(1.346)	0.034

Significant Accounting Policies & Notes to Accounts refer to above form an Integral Part of our financial statements  
As per our report attached  
For STRG & Associates  
Chartered Accountants  
(Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors  
Purshottam Investofin Limited

Rakesh Gupta  
Partner  
M No: 094040

Pravin Santlal Jain  
Managing Director  
DIN: 01318161

Suraj Chokhani  
Director  
DIN:03547280

Sarita Aggarwal  
Secretary  
PAN: ARZPA2612C

Deependra S. Negi  
CFO  
PAN: AGIPN6328E

Place : New Delhi  
Dated : May 30, 2016

**PURSHOTTAM INVESTOFIN LIMITED**

Regd Office : 1417, 14th Floor, 38, Ansal Tower, Nehru Place, New Delhi-110019

**Notes to and forming Part of Balance Sheet as at March 31, 2016**

Note No.	Particulars		Figures at the end of current reporting period As on 31.03.2016	Figures at the end of Previous reporting period As on 31.03.2015
<b>BS-A</b>	<b>Share Capital:</b>			
	Authorized: 1,71,00,000 equity shares of Rs. 10/- each (Last Year 1,71,00,000 Equity Shares of Rs 10/- each)		171,000,000	171,000,000
	Issued, Subscribed and Paid up: Shares at the beginning of Accounting Period 62,83,575 Equity Shares of Rs 10/- each (Last Year 62,83,575 Equity Shares)		62,835,750	62,835,750
	Addition during the Year NIL Equity Shares of Rs 10/- each (Last Year Nil Equity Shares)		-	-
	Shares at the end of Accounting Period 62,83,575 Equity Shares of Rs 10/- each (Last Year 62,83,575 Equity Shares)		62,835,750	62,835,750
<b>BS-A-(i)</b>	<b>Terms/Rights attached to Equity Shares</b> The company had only one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of company after distribution of all preferential amounts. The distribution will be in proportion of the number of equity shares held by the share holders.			
<b>BS-A-(ii)</b>	<b>Shareholders holding more than 5% shares in the company along with number of shares.</b>			
			As on 31.03.2016	
	Name		No. of shares	% of shares
	Pravin Santlal Jain		347,696	5.53
	Poonam Pravinchandra Jain		372,896	5.93
	Vandana Jain		328,396	5.23
	Chandika Infrastructure		317,578	5.05
	Bharat Bhushan Bansal		413,397	6.58
	SSJ Finance & Securities Pvt. Ltd.		475,210	7.56
	Total		2,255,173	35.88
<b>BS-B</b>	<b>Reserve &amp; Surplus</b>			
	Provision For Standard Assets			
	At the beginning of Accounting Period		2,553,103	1,902,570
	Addition during the year		723,366	650,533
	At the end of Accounting Period (I)		3,276,469	2,553,103
	Statutory Reserve			
	At the beginning of Accounting Period		217,371	135,597
	Addition during the year		-	81,774
	At the end of Accounting Period (II)		217,371	217,371
	Security Premium Account			
	At the beginning of Accounting Period		236,663,358	236,663,358
	Addition during the year		-	-
	At the end of Accounting Period (III)		236,663,358	236,663,358
	FCD Forfeiture Reserve			
	At the beginning of Accounting Period		2,343,800	2,343,800
	Addition during the year		-	-
	At the end of Accounting Period (IV)		2,343,800	2,343,800

	Share Forfeiture Reserve			
	At the beginning of Accounting Period	1,206,500	1,206,500	
	Addition during the year		-	
	At the end of Accounting Period (V)	1,206,500	1,206,500	
	Profit & Loss Account			
	At the beginning of Accounting Period	(4,027,532)	(3,509,394)	
	Addition during the year	(8,457,819)	214,169	
	Transfer to Standard Reserve	(723,366)	(650,533)	
	Transfer to Statutory Reserve	-	(81,774)	
	At the end of Accounting Period (VI)	(13,208,717)	(4,027,532)	
	Total	230,498,781	238,956,600	
BS-C	Long Term Borrowing			
	Unsecured Loans From Others	-	3,710,026	
	Total	-	3,710,026	
BS-D	Short Term Borrowing			
	Unsecured Loans	-	3,605,065	
	Total	-	3,605,065	
BS-E	Trade Payables			
	Shri Bahubali International Ltd.	12,984,102	-	
	Divya Portfolio Pvt. Ltd.	579	-	
	Total	12,984,681	-	
BS-F	Other Current Liabilities			
	Creditors for Expenses	370,226	129,326	
	Advances against Projects/Services	47,357,495	102,953,798	
	TDS Payable	23,742	499,319	
	Total	47,751,463	103,582,443	
BS-G	Short Term Provisions			
	Provisions for gratuity	10,698	10,698	
	Provision for income tax	320,602	-	
	Total	331,300	10,698	
BS-H	Non Current Investments			
	Investments in Equity Shares	38,323,054	57,771,744	
	Share Application Pending Allotment	2,900,000	2,900,000	
	Total	41,223,054	60,671,744	
BS-I	Deferred Tax Assets (Net)			
	Deferred Tax Assets	18,714	18,714	
	Total	18,714	18,714	
BS-J	Long Term Loans & Advances			
	Others	289,346,212	260,213,288	
	(Unsecured considered Good unless otherwise stated)			
	Total	289,346,212	260,213,288	





<u>BS-K</u>	<u>Closing Stock</u> Equity Shares		20,905,948	15,768,821
Total			20,905,948	15,768,821
<u>BS-L</u>	<u>Trade Receivables</u>  Debts outstanding for a period less than six month from the date they are due (Considered Good)		7,400	91,774
Total			7,400	91,774
<u>BS-M</u>	<u>Cash &amp; Cash Equivalents</u> Balance with Scheduled Banks Cash in Hand		32,965 201,803	37,797 201,380
Total			234,768	239,177
<u>BS-N</u>	<u>Short Term Loans &amp; Advances</u> Advance receivable in cash or in kind for value to be received Other Advances TDS & Income Tax Refund Due		- - 2,665,879	74,325,000 50,000 1,322,064
Total			2,665,879	75,697,064

Significant Accounting Policies & Notes to Accounts refer to above form an Integral Part of our financial statements  
As per our report attached  
For STRG & Associates  
Chartered Accountants  
(Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors  
Purshottam Investofin Limited

Rakesh Gupta  
Partner  
M No: 094040

Pravin Santlal Jain  
Managing Director  
DIN: 01318161

Suraj Chokhani  
Director  
DIN:03547280

Sarita Aggarwal  
Secretary  
PAN: ARZPA2612C

Deependra S. Negi  
CFO  
PAN: AGIPN6328E

Place : New Delhi  
Dated : May 30, 2016

PURSHOTTAM INVESTOFIN LIMITED

Regd Office :1417, 14th Floor, 38, Ansal Tower, Nehru Place, New Delhi-110019

Notes to and forming Part of Statement of Profit & Loss for the year ended March 31, 2016

Note No.	Particulars		Figures for the current reporting period (Rs.)	Figures for the Previous reporting period(Rs.)
			As on 31.03.2016	As on 31.03.2015
PL-A	<u>Revenue from Operations</u> - Interest Income - Receipt from Sale of Shares		19,214,925 13,096,395	15,167,639 802,935
	Total		32,311,320	15,970,574
PL-B	<u>Employee Benefit Expenses</u> - Employee Salary		971,400	1,004,000
	Total		971,400	1,004,000
PL-C	<u>Financial Cost</u> - Bank Charges - Interest on Delayed Payment of TDS - Interest Expenses - Financial Charges		458 42,017 1,444,277 29,020	281 54,223 11,115,056 11,463
	Total		1,515,772	11,181,023
PL-D	<u>Depreciation &amp; Amortization Expenses</u> - Depreciation		-	5,247
	Total		-	5,247
PL-E	<u>Other Administrative Expenses</u> - Annual Listing Fees - Business Promotion Expenses(advertising Exp.) Amt. Write off Exp.(TDS) - Repair & Maintenance - DMAT Charges - Short Term Loss on Investment - Loss on sale of Fixed Assets - Payment to Auditors - Printing & Stationery - Rent expense - Professional Expenses - ROC Filing Fees - Income tax demand - Postage & Courier - Late Fee on TDS - Voting Expense - Short & Excess - Website Development Expenses - Stock exchange Fees		224,720 79,138 - 5,000 3,227 8,089,692 - 116,140 44,000 184,000 81,820 11,020 1,020,455 500 22,600 5,889 (4) - 52,650	134,832 48,244 169,734 - 2,135 - 38,329 112,360 32,960 - 295,798 17,468 - - - - 103 529 56,180
	Total		9,940,847	908,674



Notes to accounts & Other Disclosures		Year Ended March 31, 2016	Year Ended March 31, 2015
1 (a)	<u>Contingent Liabilities</u>	223,220	NIL
1 (b)	<u>Capital Commitments</u>	NIL	NIL
1 (c)	<u>Other Commitments</u>	NIL	NIL
2	<u>Detail of Remuneration to Auditor</u>		
	For Taxation Matters	NIL	NIL
	For Company Law Matters	NIL	NIL
	For Management Fees	NIL	NIL
	For Audit Fees	116,140	112,360
	For Reimbursement of Expenses	NIL	NIL
3	<u>Current Tax (Income Tax) Provision</u>		
	Income Tax Provision	320,602	194,702
	Less: MAT Credit Entitled	NIL	NIL
	Net Current Tax Liability	320,602	194,702
4	<u>Value of Import on CIF Basis</u>	NIL	NIL
5	<u>Earning/Expenditure in Foreign Currency</u>	NIL	NIL
6	<u>Earning Per Share</u>	(1.346)	0.034
Particulars		As on 31st March, 2016	As on 31st March, 2015
Net Profit/(Loss) after tax (in Rs)		(8,457,819)	214,169
Weighted Average No. of Equity Shares		6,283,575	6,283,575
Earning Per Share (in Rs)		(1.346)	0.034
Nominal Value per equity share (in Rs)		10	10
7	<u>Amount due to Micro, Small and medium Enterprises</u> There are no Micro and Small Scale Business Enterprises to whom the company owes, which are outstanding for more than 45 days as at 31st March, 2016. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.		
8	In the opinion of the management of the company, the current assets and loans & advances have realization value in the ordinary course at least equal to the figures stated in the balance sheet and provisions for all known liabilities have been made.		
9	The company has not recognized any permanent diminution in the Long Term investments and hence all the Long Term investments are stated at cost.		
10	<u>Previous Year Figures</u> Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.		

Significant Accounting Policies & Notes to Accounts refer to above form an Integral Part of our financial statements  
As per our report attached  
For STRG & Associates  
Chartered Accountants  
(Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors  
Purshottam Investofin Limited

Rakesh Gupta  
Partner  
M No: 094040

Pravin Santlal Jain  
Managing Director  
DIN: 01318161

Suraj Chokhani  
Director  
DIN: 03547280

Sarita Aggarwal  
Secretary  
PAN: ARZPA2612C

Deependra S. Negi  
CFO  
PAN: AGIPN6328E

Place : New Delhi  
Dated : May 30, 2016

## PURSHOTTAM INVESTOFIN LIMITED

Regd Office :1417, 14th Floor, 38, Ansal Tower, Nehru Place, New Delhi-110019

## CASH FLOW STATEMENT

FOR THE PERIOD APRIL 01, 2015 TO MARCH 31, 2016

S.No.	Particulars	Amount (Rs.)		Amount (Rs.)	
I.	CASH FLOW FROM OPERATING ACTIVITIES	For the year ended 31.03.2016		For the year ended 31.03.2015	
	Net Profit before Tax		(8,137,217)		408,871
	Add: Depreciation	-		5,247	
	Add: Amount receivable written off	-		169,734	
	Add: Short term Loss on Investment	8,089,692		-	
	Add: Loss on sale of Fixed assets	-		38,329	
			8,089,692		213,310
	Adjustments (if any)		-		-
	Operating Profit before Working Capital Changes		(47,525)		622,181
	Adjustments for:				
	Increase/(Decrease) in Other Current Liabilities & Provisions	(55,510,378)		(16,981,456)	
	(Increase)/Decrease in Trade Payable	12,984,681		-	
	(Increase)/Decrease in Receivables	84,374		(91,774)	
	(Increase)/Decrease in stock in hand	(5,137,127)		(15,768,821)	
	(Increase)/Decrease in Other Current Assets	-	(47,578,450)	-	(32,842,051)
	Cash Generated from Operations		(47,625,975)		(32,219,869)
	Income Tax		320,602		194,702
	Net Cash flow Generated from Operating Activities (A)		(47,946,577)		(32,414,571)
II.	CASH FLOW FROM INVESTING ACTIVITIES				
	Sale of Investment in Shares	11,358,998		26,565,756	
	Add: Receipts from Short Term Loans & Advances	73,031,185		51,825,530	
	Less: Long Term Loans & Advances Given	(29,132,924)		(19,969,234)	
	Add: Proceeds from sale of Fixed assets	-		12,000	
			55,257,259		58,434,052
	Net Cash Flow Generated from Investing Activities (B)		55,257,259		58,434,052
III.	CASH FLOW FROM FINANCING ACTIVITIES				
	Net Cash Generated from Financing Activities (C)		-		-
	Less: Repayment of Short Term Borrowings	(3,605,065)		(2,894,935)	
	Less: Repayment of Long Term Borrowings	(3,710,026)	(7,315,091)	(29,378,435)	(32,273,370)
	Net Cash Flow Generated from Financing Activities (B)		(7,315,091)		(32,273,370)
IV.	Net increase in Cash & Cash Equivalents (A - B - C)		(4,409)		(6,253,890)
	Cash and Cash equivalents as on 1st April, 2015		239,177		6,493,067
	Cash and Cash equivalents as on 31st March, 2016		234,768		239,177
V.	Cash & Cash equivalents as stated in Balance Sheet				
	Cash in Hand		201,803		201,380
	Cash at Bank		32,965		37,797
	Cash & Cash equivalents as stated in Balance Sheet		234,768		239,177

Significant Accounting Policies & Notes to Accounts refer to above form an Integral Part of our financial statements  
As per our report attached  
For STRG & Associates  
Chartered Accountants  
(Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors  
Purshottam Investofin Limited

Rakesh Gupta  
Partner  
M No: 094040

Pravin Santlal Jain  
Managing Director  
DIN: 01318161

Suraj Chokhani  
Director  
DIN: 03547280

Sarita Aggarwal  
Secretary  
PAN: ARZPA2612C

Deependra S. Negi  
CFO  
PAN: AGIPN6328E

Place : New Delhi  
Dated : May 30, 2016

**PURSHOTTAM INVESTOFIN LIMITED**

Regd Office :1417, 14th Floor, 38, Ansal Tower, Nehru Place, New Delhi-110019

**BS-H.1 Non-current investments**

(Amount in Rs.)

Particulars	As at 31 March 2016	As at 31 March 2015
Long Term Investment		
<u>Quoted</u>		
Investment in Equity Shares, Fully paid up	7,025,554	26,474,244
<u>Unquoted</u>		
Investment in Equity Shares, Fully paid up		
- in Subsidiaries	-	-
- in others	31,297,500	31,297,500
Total	38,323,054	57,771,744

Particulars	As at 31 March 2016	As at 31 March 2015
Aggregate amount of quoted investments	7,025,554	26,474,244
Aggregate amount of unquoted investments	31,297,500	31,297,500
Total	38,323,054	57,771,744
Market value of quoted investments	2,992,030	14,890,988

Significant Accounting Policies & Notes to Accounts refer to above  
form an Integral Part of our financial statements  
As per our report attached  
For STRG & Associates  
Chartered Accountants  
(Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors  
Purshottam Investofin Limited

Rakesh Gupta  
Partner  
M No: 094040

Pravin Santlal Jain  
Managing Director  
DIN: 01318161

Suraj Chokhani  
Director  
DIN:03547280

Sarita Aggarwal  
Secretary  
PAN: ARZPA2612C

Deependra S. Negi  
CFO  
PAN: AGIPN6328E

Place : New Delhi  
Dated : May 30, 2016

## M/S Purshottam Investofin Limited

### Significant Accounting Policies and Notes to Accounts

#### 1. BACKGROUND

M/s Purshottam Investofin Limited ("The Company") was incorporated in India on 04th day of November 1988 under the company's act 1956. The company is registered with Reserve Bank of India (RBI) as a Non-Banking Financial Company vide certificate No.B-14-01044 dated 14th May 2003. The company is primarily engaged in the business of NBFC (Non-Accepting Public Deposits).

#### 2. SIGNIFICANT ACCOUNTING POLICIES

##### a. Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention method, on the accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles ("GAAP") in India, and Accounting Standards Specified under Section 133 of the companies act 2013 (the 'act'), read with rule 7 of the companies (Accounts) Rules ,2014 (as amended). The accounting policies have been consistently applied by the company.

Previous year figures have been regrouped/ rearranged, wherever necessary to make them comparable with figures of current year.

##### b. Use of estimates

The preparation of financial statements in conformity with the Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Any change in the accounting estimates is recognized prospectively in the current and future periods.

##### c. Revenue Recognition

Revenue is recognized on accrual basis

##### d. Expenses Recognition

Expenses are recognized on accrual basis.

##### e. Fixed assets

###### Tangible Assets

Fixed assets (if any) are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

###### Intangible Assets

Internally generated intangible asset arising from development activity are recognized only on demonstration of its feasibility, the intention and ability of the company to complete, use or sell it. The intangible assets (if any) are eroded at cost and are carried at cost less accumulated amortization.



f. Depreciation

No depreciation has been charged during the year in the absence of any fixed assets.

g. Investments

Investments held for maturity (Long term) are stated at cost without considering permanent diminution, if any. The carrying amount for Investment held for trade is the lower of cost and fair Market value.

h. Inventories

Inventories are valued at the lower of cost and net realizable value. Cost of inventories comprises all cost of purchase, and other costs incurred in acquiring the inventories. Further the inventories are valued on FIFO basis.

i. Income Tax Expense

Provision for Income tax expense is determined as the amount of tax payable in respect of estimated taxable income for the year and in accordance with the Income-tax Act, 1961.

j. Deferred Tax

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future. Hence, Deferred Tax asset is not recognized due to brought forward losses and losses during the current year.

k. Employee Benefits:

Company has not made any Provision for liability of future payment of gratuity in the current year.

Further, no provision has been made for leave encashment benefits, as the company does not have a policy of encashing leaves of employees.

l. Leases

Lease rentals in respect of operating lease arrangements are recognized as an expense in the profit & loss account on accrual basis.

k. Earnings per share

The earnings considered in ascertaining the Company's earnings per equity share comprises the net profit after tax. The number of shares used in computing basic & diluted EPS is the weighted average number of equity shares outstanding during the year.

l. Provisions & Contingencies

A provision is recognized when the company has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. Contingent liability on account of Income Tax Demand for A.Y. 2013-14 is Rs. 2,23,220/-.

m. Foreign exchange transactions

There are no foreign exchange transactions.

### 3. RELATED PARTY TRANSACTIONS

Related party disclosures as required under Accounting Standard (AS) - 18 "Related party Disclosures", notified by the Government in the Companies (Accounting Standard) Rules 2006, are given in a separate annexure attached herewith:

Related parties with nature of relationship are given below:

Description of Relationship	Name of Related Party
Key Managerial Personnel	Bharat Bhushan Bansal (appointed on 24.06.2013) Pravin Santlal Jain (appointed on 24.06.2013) Sushil Kumar (appointed on 24.06.2013) Swati Sharma (appointed on 15.10.2014) Robin Garg (appointed on 30.05.2014 & resigned w.e.f. 23.04.2015) Sarita Aggarwal (appointed on 12.11.2014) Suraj Chokhani (appointed on 23.04.2015) Ravi Jaipuria (appointed on 23.04.2015) Deependra Singh Negi (appointed on 30.05.2015) Group Company Lubok Carbon LLP
Companies in which Director(s) of the Company is/are interested	Catalyst International Limited

Related parties with whom transaction have taken place during the current year and previous year

Description of Relationship	Name of Related Party
Group Company Key Managerial Personnel  Companies in which Director(s) of the Company is/are interested	Lubok Carbon LLP Sarita Aggarwal Deependra Singh Negi Catalyst International Limited

#### Transaction with Related parties

	For the year ended 31st March 2016	For the year ended 31st March 2015
I. Transaction with the Group Company Lubok Carbon LLP		
- Loan & Advances repayment received	35,50,000/-	1,29,00,000/-
- Interest Income accrued	12,15,826/-	9,04,356/-





II. Transaction with Key Management Personnel		
Neha Bansal (resigned w.e.f.10.11.2014)		
- Salary Paid	NIL	30,000/-
Sarita Aggarwal		
- Salary Paid	4,80,000/-	2,00,000/-
Deependra Singh Negi		
- Salary Paid	2,28,000/-	NIL
III. Transaction with the Companies in which Director(s) of the company is/are interested		
Catalyst International Limited		
- Repayment of Advances	121,05,678/-	NIL
- Interest Expense	NIL	11,06,310/-

**Balances outstanding with the Related parties**

Particulars	As on 31st March 2016	As on 31st March 2015
I. Group Company		
Lubok Carbon LLP	1,12,58,163/-	1,37,13,920/-
II. Key Management Personnel		
Sarita Aggarwal		
- Salary Outstanding	40,000/-	NIL
Deependra Singh Negi		
- Salary Outstanding	26,000/-	NIL
III. Companies in which Director(s) of the company is/are interested		
Catalyst International Limited		
- Advances received	52,35,000/-	173,40,678/-

4. Extraordinary items include Prior Period Expenses.

For STRG & ASSOCIATES  
Chartered Accountants  
FRN: 014826N

For and on behalf of Board of Directors of  
Purshottam Investofin Limited

CA Rakesh Gupta  
Partner  
M. No. : 094040

Pravin S. Jain  
Managing Director  
DIN :01318161

Suraj Chokhani  
Director  
DIN:03547280

Sarita Aggarwal  
Secretary  
PAN: ARZPA2612C

Deependra S Negi  
CFO  
PAN: AGIPN6328E

Place: New Delhi  
Date: 30th May, 2016



# PURSHOTTAM INVESTOFIN LIMITED

Regd. off: L-7, First Floor, Green Park Extension New Delhi - 110016

Ph. & Fax No. 011-46067802

CIN: L65910DL1988PLC033799

Email ID: companysecretary@purshottaminvestofin.in Website: www.purshottaminvestofin.in

## NOTICE

NOTICE is hereby given that the 27th Annual General Meeting of the members of Purshottam Investofin Limited will be held at Vihara Innovation Campus, D-57, 100 Feet Rd, Pocket D, Dr Ambedkar Colony, Chhattarpur, New Delhi, Delhi 110074 on Friday the 30th September, 2016 at 10. a.m. to transact the following businesses:

### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2016 and the Statement of Profit & Loss for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Swati sharma (DIN: 06757066), who retires by rotation and being eligible, offers herself for re-appointment.
3. To ratify the appointment of STRG & Associates, Chartered Accountants (FRN.: 014826N), as approved by members at the Twenty Sixth Annual General Meeting as Statutory Auditors of the Company to hold office until the conclusion of Thirty First Annual General Meeting and to authorise the Board to fix their remuneration.

Regd. Office:  
L-7, First Floor,  
Greenpark Extension  
New Delhi - 110016  
Dated: 29/08/2016

By Order of the Board  
For PURSHOTTAM INVESTOFIN LTD.  
Sd/-  
(SARITA AGGARWAL)  
Company Secretary &  
Compliance Officer

### NOTES:

1. Explanatory statement pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.
2. A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and on a poll to vote instead of himself. The proxy need not be a member of the company. A blank form of proxy is enclosed and if intended to be used, it should be deposited duly completed at the registered office of the company not less than forty eight hours before the scheduled time of the meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.



3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. In case of joint shareholder attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Information required under Regulation 36 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (relating to Corporate Governance) with respect to the Directors retiring by rotation and, being eligible, seeking re-appointment is given in the Corporate Governance Report annexed to this Annual Report.
6. The Registers of Members and Share Transfer Books of the Company will remain closed from 24th September, 2016 to 30th September, 2016 (both days inclusive).
7. Members holding shares in physical form are requested to intimate immediately to the Registrars & Share Transfer Agents of the Company, M/s MAS Services Ltd., T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110 020 quoting registered Folio No. (a) details of their bank account/change in bank account, if any, to enable the Company to print these details on the dividend warrants; and (b) change in their address, if any, with pin code number. The following information to be incorporated on the dividend warrants may be furnished:
  - i) Name of Sole/First joint holder and the folio number.
  - ii) Particulars of Bank Account, viz.
  - iii) Name of the Bank
  - iv) Name of the Branch
  - v) Complete address of the Bank with Pin Code number
  - vi) Bank Account Number allotted by the Bank and nature of the Account (Savings/Current etc.)
8. Relevant documents referred to in the accompanying Notice and the Statement is open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.
9. In terms of Section 72 of the Companies Act, 2013, the shareholders of the Company may nominate a person on whom the shares held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit nomination in SH-13.
10. The Company has entered into agreements with CDSL and NSDL to offer depository services to the Shareholders. Shareholders can open account with any of the depository participant registered with CDSL and NSDL.
11. Any member requiring further information on the Accounts at the meeting is requested to send the queries in writing to the Company Secretary by 22nd September, 2016.
12. Members are requested to bring their copies of Annual Report at the meeting, as extra copies will not be supplied.
13. Pursuant to the requirement of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Company declares that its equity shares are listed on the stock exchange at Mumbai and Delhi. The Company has paid the annual listing fee for the year 2015-16 to the above stock exchange(s).

14. In respect of the matters pertaining to Bank details, ECS mandates, nomination, power of attorney, change in name/address etc., the members are requested to approach the Company's Registrars and Shares Transfer Agents, in respect of shares held in physical form and the respective Depository Participants, in case of shares held in electronic form. In all correspondence with the Company/Registrars and Share Transfer Agents, members are requested to quote their account/folio numbers or DP ID and Client ID for physical or electronic holdings respectively.
15. Only registered members carrying the attendance slips and the holders of valid proxies registered with the Company will be permitted to attend the meeting.
16. As a part of "Green initiative in the Corporate Governance", The Ministry of Corporate Affairs vide its circular nos. 17/2011 and 1/2011 dated 21.04.2011 and 29.04.2011, respectively, has permitted the companies to serve the documents, namely, Notice of General Meeting, Balance Sheet, Statement of Profit & Loss, Auditors' Report, Directors' report, etc., to the members through e-mail. The shareholders holding shares in physical form are requested to register their e-mail address with the Registrar & Share Transfer Agents by sending duly signed request letter quoting their folio no., name and address. In case of shares held in demat form, the shareholders may register their e-mail addresses with their DPs (Depository Participants).
17. Members may also note that the Notice of the 27th Annual General Meeting and the Annual Report for 2016 will also be available on the Company's website [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in) for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in New Delhi for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: [companysecretary@purshottaminvestofin.in](mailto:companysecretary@purshottaminvestofin.in)
18. Voting through electronic means
  - A. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations And Disclosure Requirements), Regulation 2015, the Company is pleased to provide members facility to exercise their right to vote at the 27th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
  - B. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
  - C. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
  - D. The remote e-voting period commences on Tuesday, 27th September, 2016 (09:00 am) and ends on Thursday, 29th September, 2016 (05:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 23rd, 2016, 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.



The procedure and instructions for members for remote e-voting are as under:

- I. In case of Members receiving e-mail from NSDL (For those members whose e-mail addresses are registered with Company/Depositories):
  - a. Open e-mail and open PDF file viz. "Purshottam e-Voting.pdf" with your client ID or Folio No. as password containing your user ID and password for remote e-voting. Please note that the password is an initial password.
  - b. Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>.
  - c. Click on Shareholder-Login.
  - d. Put user ID and password as initial password noted in step (i) above. Click Login.
  - e. Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
  - f. Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
  - g. Select "EVEN" of "Purshottam Investofin Limited".
  - h. Now you are ready for remote e-voting as Cast Vote page opens.
  - i. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
  - j. Upon confirmation, the message "Vote cast successfully" will be displayed.
  - k. Once you have voted on the resolution, you will not be allowed to modify your vote.
  - l. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [agrawal.kundan@gmail.com](mailto:agrawal.kundan@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
- II. In case of Members receiving Physical copy of Notice of 27th Annual General Meeting (for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy)
  - A. Initial password is provided at the bottom of the Attendance Slip for the 27th AGM
  - B. Please follow all steps from Sl. No. (b) to Sl. No. (l) above, to cast vote.
  - E. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.
  - F. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
  - G. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
  - H. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 23rd, 2016.

- I. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. September 23rd , 2016, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or RTA, MAS Services Limited.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.

- J. For as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- K. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- L. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- M. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company [www.purshottaminvestofin.com](http://www.purshottaminvestofin.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing and communicated to the BSE Limited.

Regd. Office:  
L-7, First Floor,  
Greenpark Extension  
New Delhi - 110016  
Dated: 29/08/2016

By Order of the Board  
For PURSHOTTAM INVESTOFIN LTD.  
Sd/-  
(SARITA AGGARWAL)  
Company Secretary &  
Compliance Officer

## ROUTE MAP

Venue of the 27th Annual General Meeting of Purshottam Investofin Limited  
to be held on 30th September, 2016 at 10.00 A.M.

Venue Address : Vihara Innovation Campus, D-57, 100 Feet Rd, Pocket D, Dr  
Ambedkar Colony, Chhattarpur, New Delhi, Delhi 110074

Landmark: Chhattarpur Metro Station





## PURSHOTTAM INVESTOFIN LIMITED

Regd. off: L-7, First Floor, Green Park Extension New Delhi - 110016

Ph. & Fax No. 011-46067802

CIN: L65910DL1988PLC033799

Email ID: companysecretary@purshottaminvestofin.in Website: www.purshottaminvestofin.in

### ATTENDANCE SLIP

27th Annual General Meeting on 30th September, 2016 at 10 a.m.

Regd. Folio No./ *DP ID/* Client ID	
No. of Equity Shares held	
Name of the Shareholder(s)	
Joint Holder 1	
Joint Holder 2	

1. I/We hereby record my / our presence at the 27th Annual General Meeting of the members of the Company held on Friday, 30th Day of September, 2016 at 10 a.m. at Vihara Innovation Campus, D-57, 100 Feet Rd, Pocket D, Dr Ambedkar Colony, Chhattarpur, New Delhi, Delhi 110074.
2. Signature of the Shareholder/Proxy Present
3. Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
4. Shareholder/Proxy holder desiring to attend the meeting may bring his/her copy of the Annual Report for reference at the meeting.

Note: PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING.

.....XXXXX.....XXXXXX.....XXXXX.....

### ELECTRONIC VOTING PARTICULARS

E Voting Event Number (EVEN) ..... User ID ..... Password .....

Note: Please read the instructions provided in Notice dated 29th August, 2016 of the 27th Annual General Meeting. The Voting period starts from 9.00 a.m. on Tuesday, September 27, 2016, and ends at 5.00 p.m. on Thursday, September 29, 2016. The voting module shall be disabled by NSDL for voting thereafter.





## PURSHOTTAM INVESTOFIN LIMITED

Regd. off: L-7, First Floor, Green Park Extension New Delhi - 110016

Ph. & Fax No. 011-46067802

CIN: L65910DL1988PLC033799

Email ID: companysecretary@purshottaminvestofin.in Website: www.purshottaminvestofin.in

### PROXY FORM

[Pursuant to section 105(6) of the Companies Act,  
2013 and rule 19(3) of the Companies  
(Management and Administration) Rules, 2014

Name of the member(s):

Registered address:

Email Id: \_\_\_\_\_ Folio No./Client Id: \_\_\_\_\_ DP ID: \_\_\_\_\_

I/We, being the member (s) of.....shares of the above named company, hereby appoint

1. Name  
Address:  
E-mail Id:  
Signature:
2. Name  
Address:  
E-mail Id:  
Signature:
3. Name  
Address:  
E-mail Id:  
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the company to be held on 30th September, 2016 at 10 a.m. at Vihara Innovation Campus, D-57, 100 Feet Rd, Pocket D, Dr Ambedkar Colony, Chhattarpur, New Delhi, Delhi 110074.

Resolution No.	Particulars
Ordinary Business	
1	
2	
3	

Signed this..... day of..... 2016

# Book-Post

If undelivered, please return to:

## **PURSHOTTAM INVESTOFIN LIMITED**

Regd. off: L-7, First Floor, Green Park Extension New Delhi - 110016

Ph. & Fax No. 011-46067802

CIN: L65910DL1988PLC033799

Email ID: [companysecretary@purshottaminvestofin.in](mailto:companysecretary@purshottaminvestofin.in) Website: [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in)