

F. Y-2010-2011

Purshottam Investofin Limited

ANNUAL REPORT

BOARD OF DIRECTORS

Mr. Om Prakash Verma
Mr. Amit Jain
Mr. Robin Garg
Mr. Rakesh Goel

Managing Director
Non Executive Director
Independent Director
Independent Director

STATUTORY AUDITOR

Narinder Arora & Co.
Chartered Accountants

BANKERS

HDFC Bank
State Bank of India

REGISTERED OFFICE

119, First Floor, Vardhman Fortune Mall,
Community Centre, G.T Karnal Road, Delhi-110033

E. Mail: purshottaminvestofin@gmail.com

REGISTRAR AND SHARE TRANSFER AGENT

MAS Services Limited
T-34, 2nd Floor, Okhla Industrial Area, Phase-II
New Delhi-110020
Email-Id: info@masserv.com
Website: www.masserv.com

Annual General Meeting on Friday, September 30, 2011 at 10.00A.M

**At 119, First Floor, Vardhman Fortune Mall, Community Centre, G.T. Karnal Road, Delhi-
110033**

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PURSHOTTAM INVESTOFIN LIMITED

REGISTERED OFFICE: 119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G.T. KARNAL ROAD, DELHI- 110033

E- Mail: purshottaminvestofin@gmail.com

NOTICE

Notice is hereby given that the Annual General Meeting of the members of the Company will be held on Friday, 30th day of September, 2011 at 10:00 A.M. at the Registered Office of the Company at 119, First Floor, Vardhman Fortune Mall, Community Centre, G.T. Karnal Road, Delhi- 110033, to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider, and adopt the Audited Balance Sheet as at 31st March, 2011 and Profit & Loss Account for the year ended on that date together with Reports of the Directors and Auditors thereon.
2. To appoint a Director, in place of Mr. Amit Jain, who retires by rotation and, being eligible, offer himself for re-appointment.
3. To appoint Auditors and to fix their remuneration and, in this connection, to consider and if deemed fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s. Narinder Arora & Co., Chartered Accountants, the retiring Auditors of the company be and are hereby re-appointed as the Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of next Annual General Meeting of the Company on such remuneration as may be fixed in this behalf by the Board of Directors of the Company."

SPECIAL BUSINESS

1. To appoint Mr. Om Prakash Verma as the Director of the Company who has been appointed as the additional Director u/s 260 of the Companies Act, 1956 of the Company on 21.02.2011 and further appointed as Managing Director on the same date and who holds the position till the Annual General Meeting and is liable to retire and the Company has received a notice u/s 257 for his appointment and to pass with or without modification the following resolution as an ordinary resolution.

"RESOLVED THAT Mr. Om Prakash Verma, who was appointed by the Board of Directors as Additional Director of the Company and who holds office under Section 260 of the Companies Act, 1956 (Act) upto the date of this Annual General Meeting and in respect of whom the Company has received a notice from a member under Section 257 of the Act proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

“RESOLVED FURTHER THAT pursuant to the provisions of Sections 198, 269 read with Schedule XIII, 309 and all other applicable provisions, if any, of the Act (including any statutory modifications or re-enactment(s) thereof, for the time being in force), the company hereby accords its consent and approval to the appointment of Mr. Om Prakash Verma, as Managing Director of the company for a period of five years, with effect from February 21, 2011, on the terms and conditions as decided by the Board of directors of the company.”

“RESOLVED FURTHER THAT Mr. Om Prakash Verma shall continue to hold his office as a Managing Director, on his re-appointment as a Director liable to retire by rotation, and that such re-appointment shall not be deemed to constitute a break in his appointment as a Managing Director.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**By Order of the Board of Directors
For Purshottam Investofin Limited**


**Amit Jain
Director**

**Date: September 01, 2011
Place: Delhi**

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF, SUCH A PROXY NEED NOT BE MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY, IN ORDER TO BE EFFECTIVE MUST BE LODGED WITH THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE SCHEDULE TIME OF THE MEETING.**
2. The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of Special Business as set out above to be transacted at the meeting along with required details in terms of Clause 49 of the Listing Agreement are annexed hereto and forms part of this Notice.
3. The Register of Members and the Share Transfer Books of the company will remain closed from **29.09.2011 to 30.09.2011**.
4. M/s Mas Services Limited T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020. E-mail: info@masserv.com, website: www.masserv.com is the Registrar and Share Transfer Agent (RTA) for Physical Shares. Mas Services is also the depository interface of the Company with both NSDL and CDSL.
5. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of Board Resolution authorizing their representatives to attend and vote on their behalf at the meeting.
6. Only registered Members carrying attendance slips and holders of valid proxies registered with the Company will be permitted to attend the meeting.
7. The Members are requested to :
 - a) Intimate to the Company changes, if any, in their registered address at an early date.
 - b) Quote ledger folio number in all their correspondence.
 - c) Bring their copy of the Annual Report and the attendance slips with them at the Annual General Meeting.
8. Members are requested to intimate their queries, if any, relating to the accounts or any other matters at least seven days in advance of the meeting so that the information can be made readily available and furnished at the meeting.
9. All documents referred to in the accompanying notice are open for inspection at the Registered Office of the company on all working days of the company between 11:00 a.m. to 1:00 p.m. upto the date of the Annual General Meeting.
10. Members are informed that in case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

11. With a view to serving the Members better and for administrative convenience, an attempt has been made to consolidate multiple folios. Members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
12. Members can avail of the nomination facility by filing Form 2- B, as prescribed under the Companies (Central Government) General Rules & Forms, 1956, with the Company. Blank forms will be supplied on request.
13. As per Section 53 of the Companies Act, 1956, which provides for service of documents under 'Certificate of Posting' as one of the accepted mode of service, whereas the Department of Posts has recently discontinued the postal facility under 'Certificate of Posting' vide their letter dated February 23, 2011. The Information Technology Act, 2000 also permits service of documents etc., in electronic mode. Keeping this in view the Ministry of Corporate Affairs vide their circular no. 17/2011 dated April 21, 2011 clarified that a Company would have complied with Section 53 of the Companies Act, 1956, if the service of document has been made through electronic mode provided the Company has obtained email addresses of its members for sending the notice / documents through email by giving an advance opportunity to every shareholders to register their email address and changes therein from time to time with the Company. In view of the above, the Company requests all its shareholders to kindly provide their email addresses along with client ID / folio no. and number of shares as reference to the following email addresses with Subject as "Purshottam Investofin Limited - Member Email ID" at 'purshottaminvestofin@gmail.com'

14. Re-appointment of Directors

In accordance with the provisions of Articles of Association of the Company, Mr. Amit Jain will retire by rotation at the Annual General Meeting and, being eligible, offer himself for re-election and Mr. Om Prakash Verma will be appointed as the Director of the Company who has been appointed as the additional Director u/s 260 of the Companies Act, 1956 of the Company and who holds the position till the Annual General Meeting and is liable to retire and the Company has received a notice u/s 257 for his appointment

Additional information pursuant to Clause 49 of the Listing Agreement with Stock Exchanges, in respect of Directors seeking election, those retiring by rotation and seeking reappointment at the Annual General Meeting are furnished in the Corporate Governance Report published in this Annual Report.

**By Order of the Board of Directors
For Purshottam Investofin Limited**


**Amit Jain
Director**

**Date: September 01, 2011
Place: Delhi**

PURSHOTTAM INVESTOFIN LIMITED

REGISTERED OFFICE: 119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G.T. KARNAL ROAD, DELHI- 110033

E- Mail: purshottaminvestofin@gmail.com

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956.

ITEM NO.4

The Board of Directors of the Company had appointed Mr. Om Prakash Verma as Additional Director of the Company with effect from February 21, 2011 and further appointed as Managing Director wef 21.02.2011. As per the provisions of Section 260 of the Act, the Director hold office only up to the date of the forthcoming Annual General Meeting of the Company, and are eligible for appointment as Director.

The Company has received Notices under Section 257 of the Act from certain members of the Company, in respect of the above candidates, proposing their appointment as Directors of the Company liable to retire by rotation, along with the requisite deposit.

Your Directors consider that the Company would be benefited with mature advice of Mr. Om Prakash Verma and recommends the acceptance of the resolution and confirmation of his candidature as a Director of the Company liable to retire by rotation as per Section 255 and 256 of the Companies Act, 1956 and further as Managing director of the company.

None of the Directors is interested in the appointment of Mr. Om Prakash Verma, the proposed appointee.

Place: Delhi

Date: September 01, 2011

**By Order of the Board of Directors
For Purshottam Investofin Limited**



**Amit Jain
Director**

PURSHOTTAM INVESTOFIN LIMITED

REGISTERED OFFICE: 119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G.T. KARNAL ROAD, DELHI- 110033

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Directors' Report

Dear Shareowners

Your Directors have great pleasure in presenting the Annual Report together with Audited Statement of Accounts of the Company for the year ended 31st March, 2011.

FINANCIAL RESULTS

Financial results of the Company for the year under review are summarized as below:
(in Rupees)

Particulars	Year ended 31.03.2011	Year ended 31.03.2010
Total Income	31,45,822.00	17,97,570.00
Less: Total Expenditure	30,20,676.58	29,42,724.24
Profit / (Loss) before Tax	1,25,145.42	(11,45,154.24)
Less: Provision for taxation		
- Current Taxes	23,202.00	29,769.00
- Deferred Taxes	(1,06,707.00)	0.00
- Transfer to Statutory Reserve	25,029.00	0.00
Profit / (Loss) after Tax	1,83,621.42	(11,74,923.24)
Add: Balance Brought Forward from Earlier Years	(1,67,37,164.44)	(15,562,241.20)
Balance profit carried to Balance Sheet	(1,65,53,543.02)	(1,67,37,164.44)

PERFORMANCE REVIEW

During the year under review, the Company has earned a net profit after tax of **Rs. 1,83,621.42/-** as compared to the net loss after tax of **Rs. 11,74,923.24/-** in the previous year. Your directors expect that the initiatives undertaken will result in improvement in financial results in the coming years. The details of financial performance of the company are appearing in the Balance Sheet and Profit & Loss account for the year.

AMOUNT TRANSFERRED TO RESERVES

During the year under review, the company has transferred Rs. 25,029/- to the statutory reserves of the company.

DIVIDEND

Keeping in view the future requirements of funds by the Company for its proposed growth and expansion, the Board expresses its inability to recommend any dividend.

OPERATIONS

Your Company continues to take effective steps in broad-basing its range of activities. The performance of the Company during the period under review has been satisfactory.

FUTURE OUTLOOK

In the current year, your directors are putting up efforts and it is hoped that the company will do better and will be in a position to earn profit and later on try to declare dividends.

DIRECTORS

Mr. Amit Jain retires by rotation at the forthcoming Annual General Meeting and being eligible offer himself for re-appointment.

He is a Chartered Accountant and has vast experience of Management and operations. He has served our board with his valuable knowledge. With his rich business experience and extensive contacts in business circles, Mr. Amit Jain has contributed immensely to the growth of the company.

The Board of Directors appointed Mr. Om Prakash Verma as Additional Director with effect from 21.02.2011 in terms of Articles of Association, he hold office upto the forthcoming Annual General Meeting. The Company has received notice from members proposing him as candidate for the office of director in accordance with the provisions of Section 257 of the Companies Act, 1956.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956, with respect to the Directors' Responsibility Statement, it is hereby confirmed:

- a) that in the preparation of the annual accounts for the financial year ended 31st March, 2011, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- c) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) that the directors had prepared the annual accounts for the financial year ended 31st March, 2011 on going concern basis.

CORPORATE GOVERNANCE

The Company has complied with the basic mandatory provision of the Corporate Governance as prescribed in the Clause 49 of the Listing Agreement with the stock Exchanges. A detailed report on the Corporate Governance is given in a separate section in this Annual Report.

COMPLIANCE OFFICER

As per the requirement of the Listing Agreement with the Stock Exchange, Mr. Robin Garg, director of the company, acts as the Compliance officer of the Company.

AUDIT COMMITTEE

The Audit Committee of the Board of Directors comprises of 3 directors namely Mr. Amit Jain, Mr. Robin Garg and Mr. Rakesh Goel. The committee oversees the company's financial information, review the quarterly/ half yearly/annual financial statements before they are submitted to the Board of Directors and performs such other function as are to it by the terms of its reference.

AUDITORS

M/s. Narinder Arora & Co., Chartered Accountants, retire as auditors of the company at the conclusion of the ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept the office of the Auditors, if re-appointed.

AUDITORS' REPORT

The observations in the Auditors' Report are dealt with in the notes forming part of accounts at appropriate places and the same being self explanatory, no further comment is considered necessary.

ADDITIONAL INFORMATION-BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

Information pursuant to the Department of Company Affairs notification dated May 15, 1995 relating to the Balance Sheet Abstract and Company's general business profile is provided in the Annual Report for your information.

DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 58A of the Companies Act, 1956 and the rules made there under.

As per NBFC Guidelines issued by the Reserve Bank of India, the Board of Directors has passed the required resolution confirming that the Company has neither accepted any public deposits and nor does it intend to do so in the coming year 2011-2012.

PARTICULARS OF EMPLOYEES

None of the employee drew remuneration of Rs. 60,00,000/- or more per annum or Rs. 5,00,000/- per month during the financial year 2010-2011. This information is furnished with respect to Section 217(2A) of the Companies Act, 1956 and the Companies (Particulars of the Employees) Rules, 1975 forming part of the Directors' Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

CONSERVATION OF ENERGY

Particulars with respect to conservation of energy as per Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are given in **Annexure I** to the directors' report.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The foreign exchange earnings and outgo in the Company are as follows:

Foreign Exchange Earnings: NIL

Foreign Exchange Outgo : NIL

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion & Analysis Report is attached herewith.

MATERIAL CHANGES

There are no material changes and commitments, affecting the financial position of the Company between the end of the financial year of your Company and the date of the Directors' Report.

LISTING OF SHARES

The shares of the company are listed on Delhi Stock Exchange Limited. With the initiatives of directors of the company, the shares of the company have been readmitted for dealings at the stock exchange. The said letter states that the stock exchange has revoked the suspension of trading in the shares of the company. Whenever the stock exchange will be operational, the shares of the company will be made available for trading.

ACKNOWLEDGEMENT

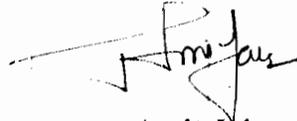
The Board acknowledges with gratitude the co-operation and assistance provided by the company's bankers, financiers, government and non-government agencies. The

relationship with the employees remained cordial and your director's wish to place on record their appreciation of the contribution made by the employees at all levels. The directors also thank the shareholders for their continued support.

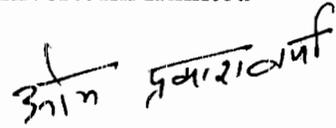
**For and on behalf of the Board of Directors
For Purshottam Investofin Limited**

Date: September 01, 2011

Place: Delhi



**Amit Jain
Director**



**Om Prakash Verma
Director**

Annexure I

CONSERVATION OF ENERGY

S. No.	Particulars	Description
(a)	Energy Conservation measures taken	The operations of your Company are not energy intensive. Adequate measures have, however, been taken to reduce energy consumption.
(b)	Additional investments and proposals, if any, being implemented for reduction of consumption of energy	No
(c)	Impact of measures at (a) & (b) above for reduction of energy consumption and consequent impact on the cost of production of goods	The impacts of the measures indicated in (a) above are expected to be favourable i.e., reduction in energy consumption.
(d)	Total energy consumption and energy consumption per unit of production as per Form A of the Annexure of Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 in respect of industries specified in the schedule thereto	Not Applicable

FORM B

FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO ABSORPTION OF TECHNOLOGY

S. No.	Particulars	Description
	Research and Development (R&D)	
1.	Specific areas in which R&D carried out by the company	Nil
2.	Benefits derived as a result of above R&D	Not Applicable
3.	Future plan of action	Nil
4.	Expenditure on R&D	Nil

	(a) Capital	Nil
	(b) Recurring	Nil
	(c) Total	Nil
	(d) Total R&D expenditure as percentage of total turnover	Nil
	Technology, absorption, adaptation and innovation	
1.	Efforts, in brief, made towards technology absorption, adaptation and innovation	<p>Since the Company has no technical collaboration arrangements with any outside partners, the question of absorption is not relevant to the company. Also, there is no case of adaptation and innovation in the company.</p> <p>However, the Company has made full use of information technology in its operations and efforts are being made to adopt latest technology.</p>
2.	Benefits derived as a result of the above efforts, e.g. product improvement, cost reduction, product development, import substitution, etc.	Not Applicable
3.	<p>In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year), following information may be furnished:</p> <p>(a) Technology imported</p> <p>(b) Year of import</p> <p>(c) Has technology been fully absorbed?</p> <p>(d) If not fully absorbed, areas where this has not taken place, reasons therefore and further plans of action</p>	The company has not imported technology during the last 5 years.

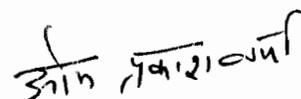
**For and on behalf of the Board of Directors
For Purshottam Investofin Limited**

Date: September 01, 2011

Place: Delhi



**Amit Jain
Director**



**Om Prakash Verma
Director**

PURSHOTTAM INVESTOFIN LIMITED

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MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and Development

The finance sector continues to be characterized by high volatility. The recent governmental policies have strived to lend stability and provided the much needed fillip to the industry. The banking as well as the non-banking entities showed remarkable progress during the year under report.

Outlook, Risk and Concern

Management of risks to the business is a continuous challenge for any organization growing in size and enhancing its purpose. The traditional risk factors like client risks, industry segment risks and economic risks are well understood and the means to handle them are also fairly established.

To counter all these risks, your company conducting its risk identification, assessment and management activities through a dedicated risks and audit department. This Department has been set up by your company expressly to anticipate the impact of potential and economical risk factors to the business and provide guidance on how to handle them so as to minimize their business impact.

Adequate management control is in place to ensure quick action on early warnings, and to proactively monitor and mitigate all potential risks. A comprehensive risk Management strategy developed by the risk and Audit Department forms the framework for all de-risking and risk mitigation activities undertaken by your company with the fullest involvement of top management professionals.

Opportunities and Threats

As observed during last few years, the traditionally debt-averse Indian Consumer has been gradually becoming more and more credit happy and has aspiration to enhance the quality of his life. Considering this, there are tremendous potential in retail financing in the years to come. Positive attitude of the Indian consumers will result in the growth of the business of the Company in future.

However tough competition, strict regulations by regulatory authorities, non recovery of dues due to lack of favourable recovery mechanism and uncertain market conditions continues to be threats for the business of the Company.

Adequacy of Internal Control System

The Company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of laws and regulations. The Company regularly monitors that all regulatory guidelines are complied with at all levels.

The Audit Committee constituted by the Board reviews the adequacy of internal control system.

Segment Wise Performance

The Company operates only in one segment.

Discussion of Financial Performance

The financial statements are prepared in compliance with the requirements of the Companies Act and the Accounting Standards prescribed by the Institute of Chartered Accountants of India and Generally Accepted Accounting Principles in India.

Cautionary Forward Looking Statements

The company has made forward- looking statements in this document that are subject to risks and uncertainties. Forward- looking statements may be identified by their use of words like 'expects', 'believes', 'estimates' or similar expressions. All statements that address expectations or projections about the future, including, but not limited to, statements about Company's strategy for growth, product development, market position, market expenditures, and financial results are forward looking statements.

For those statements the Company cautions that numerous important factors could affect the Company's actual results and could cause its results to differ materially from those expressed in any such forward looking statements.

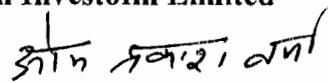
Human Resources

Management is keen on following the best practices for attracting, retaining and enhancing human resources of the Company. Internal transfer, job rotation and training have been inculcated at different levels of the organization hierarchy to evolve team leaders and managers. The Company has in place the employee stock option scheme for seniors and middle level management. The above-mentioned measures will ensure motivated workforce, promote the ownership and sharing economic growth of the Company.

**For and on behalf of the Board of Directors
For Purshottam Investofin Limited**



**Amit Jain
Director**



**Om Prakash Verma
Director**

Date: September 01, 2011

Place: Delhi

PURSHOTTAM INVESTOFIN LIMITED

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CORPORATE GOVERNANCE REPORT

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The philosophy can be described as the business practices with the ultimate aim of enhancing long term shareholder's value and remaining committed to high standards of business ethics. Your company and its employees have a commitment to its customers, competitors, local communities, shareholders and the nation to conduct the business in an ethical and legal manner.

BOARD OF DIRECTORS

Composition of Board

During the year, the Board has a proper mix of executive and non- executive directors. The composition of the Board of Directors of the company, in compliance with Clause 49 of the Listing Agreement, is given below:

Sl. No.	Composition of the Director	Category of the Director	Date of appointment	Date of Cessation	No. of Board Meetings held	No. of Board Meetings attended	Last AGM attended	No. of other directorship and committee membership and chairmanship.			
								Other Board Directorship	Other Board Chairmanship	Committee Membership	Committee Chairmanship
1.	Mr. Amit Jain	Promoter and Non Executive	18.03.10	N.A.	12	12	Yes	13	Nil	2	Nil
2.	Mr. Chetan Gupta	Promoter and Non Executive	18.03.10	14.03.11	12	11	Yes	13	Nil	Nil	Nil
3.	Mr. Robin Garg	Non Executive and Independent	18.05.09	N.A.	12	12	Yes	2	Nil	Nil	2
4.	Mr. Surinder Singh	Non Executive and	01.09.10	14.03.11	12	11	Yes	Nil	Nil	Nil	Nil

		Independent									
5.	Mr. Rakesh Goel	Non Executive and Independent	21.02 .11	N.A.	12	1	N.A.	2	Nil	2	Nil
6.	Mr. Om Prakash Verma	Executive	21.02 .11	N.A.	12	1	N.A.	9	Nil	Nil	Nil

All the present directors of the company are unrelated. The non- executive directors have no pecuniary relationship or transactions with the company.

Non Executive directors' compensation

No fees or compensation is paid to any non- executive director during the financial year ended on March 31, 2011.

Date and number of board meetings held

Twelve Board meetings of Board were held during the year on :

22 nd April 2010	10 th August 2010	19 th January 2011
24 th May 2010	01 st September 2010	10 th February 2011
28 th May 2010	12 th November 2010	21 st February 2011
30 th June 2010	30 th November 2010	31 st March 2011

Code of Conduct

The company has laid down a code of conduct for all the Board Members and Senior Management Personnel. All Board Members and Senior Management Personnel have confirmed compliance with the said code of conduct for the financial year ended 31st March, 2011. The declaration to this effect signed by Mr. Amit Jain, director, forms part of the report.

AUDIT COMMITTEE

The Company has an Audit Committee of Directors. The Committee has the powers similar to those stated in the listing Agreement and the term of reference and role of the Audit Committee are as per the guidelines set out in the Listing Agreement entered into with the Stock Exchanges read with 292 A of the Companies Act, 1956 and includes such other functions as may be assigned to it by board from time to time.

Composition of Audit Committee

The Audit Committee of the Board of your Company comprises of three members. All members of audit committee are financially literate. Mr. Amit Jain has accounting and related financial management expertise.

Name of Members	Designation	Status/ Position
Mr. Robin Garg	Chairman	Non Executive and Independent
Mr. Amit Jain	Member	Promoter and Non Executive
Mr. Rakesh Goel	Member	Non Executive and Independent

No. of meeting and attendance at meetings

During the year 2010-11, Four Meetings of Audit Committee were held on May 28, 2010; August 10, 2010; November 12, 2010 and February 10, 2011.

The Attendance of the Committee members at the above meeting is as follows:

MEMBERS	COMMITTEE MEETINGS	
	Held	Attended
Mr. Robin Garg	4	4
Mr. Amit Jain	4	4
Mr. Rakesh Goel	4	Nil
Mr. Surinder Singh (has resigned from directorship on 14.03.11)	4	4

Statutory Auditors are permanent invitees to the Audit Committee.

Powers and role of audit committee and review of information by it

The powers and terms of reference of the Audit Committee are as mentioned in the Clause 49 II(C)(D)&(E) of the Listing Agreement and section 292A of the Companies Act, 1956 including overseeing financial reporting processes, fixation of Audit fees, reviewing with the management, the financial statements, accounting policies and practices, adequacy of internal audit functions and discussion with internal auditors on any significant findings, financial and risk management policies.

SUBSIDIARY COMPANIES

The provisions relating to the subsidiary companies are not applicable to the company as the company does not have any subsidiary company.

REMUNERATION COMMITTEE

During the year no remuneration committee was constituted by the Company, as no director in the company is drawing remuneration from the company.

SHAREHOLDERS' GRIEVANCE/SHARE TRANSFERS COMMITTEE

The Company has a Shareholders' Grievance/Share transfer Committee to redress the complaints of shareholders in respect of the matters pertaining to transfer/transmission of shares, issue of duplicate shares and non receipt of annual report etc.

The meeting of this committee is held frequently to ensure completion of work allotted to committee.

The Committee comprises of Three Directors namely Mr. Amit Jain, Mr. Robin Garg (Chairman) and Mr. Rakesh Goel. Mr. Robin Garg also acts as the compliance officer of the company

There was no complaint received / pending as on 31.03.2011.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management discussion and Analysis Report is a part of the Director Report.

DIRECTORS

Mr. Amit Jain retires by rotation at the forth coming Annual General Meeting and being eligible offer himself for re-appointment. He is a chartered accountant.

He has vast experience of Management and operations. With his rich business experience and extensive contacts in business circles, Mr. Amit Jain has contributed immensely to the growth of the company.

The Board of Directors appointed Mr. Om Prakash Verma as Additional Director with effect from 21.02.2011 in terms of Articles of Association, he hold office upto the forthcoming Annual General Meeting. The Company has received notice from members proposing him as candidate for the office of director in accordance with the provisions of Section 257 of the Companies Act, 1956.

Companies in which Mr. Amit Jain is director are as follows:

1. Prime Merchant Banking Private Limited
2. Integria Technologies Private Limited
3. APAC Consultants Private Limited
4. ATJ Holdings Private Limited
5. Purshottam Investofin Limited
6. Seepa Investment Consultants Private Limited
7. Dhar Infotech Private Limited
8. Quadrtech BPO Services Private Limited
9. Mukpreet Business Solutions Private Limited.
10. Narnil Infosolutions Private Limited
11. Legal Value Technology Services Private Limited
12. Accounts Guru India.com Limited
13. Sajan International Pvt Ltd
14. TTTJ Holdings Private Limited

He is not a member in any committee of the Board of above said companies except M/s. Purshottam Investofin Limited.

Companies in which Mr. Om Prakash Verma is director are as follows:

1. ATJ Impex Private Limited

2. Hermes Education Solutions Private Limited
3. Ebonics Consultancy Services Private Limited
4. TTJ Impex Private Limited
5. Purshottam Investofin Limited
6. Brisbane Realtors Private Limited
7. Royal Inframart Private Limited
8. Southwind Agro And Infra Developers Private Limited
9. Cherryfield Farm And Infra Developers Private Limited
10. Sparkzone Farm And Infra Developers Private Limited

He is not a member in any committee of the Board of above said companies

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of conduct for prevention of Insider Trading, under the SEBI (Prohibition of Insider Trading Regulations). Mr. Robin Garg, Director of the company is appointed as the Compliance Officer for the implementation of and overseeing compliance with the regulations and the Code across the Company.

CEO/CFO CERTIFICATION

As required by the clause 49(V) of the Listing Agreement, Mr. Amit Jain, Director, certify the Financial Statements, the Cash Flow Statement and the Internal Control Systems for financial year ending on 31.03.2011 and is hereby enclosed.

COMPLIANCE OFFICER

As per the requirement of the Listing Agreement with the Stock Exchange, Mr. Robin Garg, acts as the Compliance officer of the Company.

During the year under the review the Company has not received any complaint from Shareholders. There are no pending transfers as on 31st March, 2011.

GENERAL BODY MEETINGS

(I) The last three Annual General Meetings were held as under:

Financial Year	Location	Date	Time
2009-2010	46, Raj Nagar, New Delhi-110 034	30.09.2010	11:00 A.M.
2008-2009	511/2/1, Village Rajokri, New Delhi - 110 038	30.09.2009	02.30 P.M.
2007-2008	511/2/1, Village Rajokri, New Delhi - 110 038	30.09.2008	11:00 A.M.

Special resolution was put through Postal Ballot during last year 2009-2010. Voting Pattern is as follows:

S. No.	Particulars	Number of postal ballot forms	Number of shares	% of total paid up equity capital
1.	Total postal ballot forms received	22	91,95,200	76.47%
2.	Less: Invalid postal ballot forms (as per register)	Nil	Nil	Nil
3.	Net valid postal ballot forms (as per register)	22	91,95,200	76.47%
4.	Postal ballot forms with assent for the Resolution	22	91,95,200	76.47%
5.	Postal ballot forms with dissent for the Resolution	Nil	Nil	Nil

No special resolution is passed in the previous 3 Annual General Meetings. No special resolution is proposed to be conducted through postal ballot.

DISCLOSURES

- (1) There was no materially significant related party transactions transaction of the company with its promoters, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the company at large.
- (2) There have been instances of receiving notice with regard to non – compliances by the Company and imposing of penalties and strictures on the company by stock exchange which have been resolved to the benefit of the stock exchange, however, there were no instances of receiving notice with regard to non – compliances by the Company and imposing of penalties and strictures on the company by SEBI or any statutory authority or on any matter related to capital markets, during the last three years.
- (3) There has been a whistle blower policy and no personnel have been denied access to the audit committee.
- (4) The company has complied with the basic mandatory requirements of the clause 49 of the Listing Agreement and not adopted any non mandatory requirements of this clause.
- (5) In the preparation of financial statements, a treatment different from that prescribed in an Accounting Standard has not been followed.
- (6) The company has laid down procedures to inform Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that board controls risk through means of a properly defined framework.
- (7) No proceeds have been received through public issue, right issue and preferential issue, etc. during the financial year ending on March 31, 2011.
- (8) The directors of the company are not receiving any remuneration from the company.

Shareholding of Non Executive Directors

Name of Director	Number of Shares
Mr. Amit Jain	3,38,125
Mr. Rakesh Goel	Nil

Mr. Om Prakash Verma	Nil
Mr. Robin Garg	Nil

MEANS OF COMMUNICATION

The quarterly financial results are duly approved by the Board.

Results were normally published in either Business Standard (English and Hindi) or Pioneer and Veer Arjun. Results were not displayed on any website. No official news releases were displayed and no presentations were made to institutional investors or to the analysts.

GENERAL SHAREHOLDERS' INFORMATION

Annual General Meeting

Date and Time : 30th September, 2011 at 10:00 A.M.
 Venue : 119, First Floor, Vardhman Fortune Mall, Community Centre, G.T. Karnal Road, Delhi- 110033
 Financial Year : April 01 to March 31

Book Closure:

29th September, 2011 to 30th September, 2011

Dividend Payment Date

The Company didn't declare any dividend for the financial year 2011.

Listing on stock exchanges

Your Company's Shares are listed on the following Stock exchanges:

- a) The Delhi Stock Exchanges Ltd.
 DSE House, 3/1, Asaf Ali Road
 New Delhi -110002.

Stock Code

The stock code of the company on Delhi Stock Exchange is 104151.

Market Price Data

There was no trading in the Company's Equity Shares in any Stock Exchanges during the period April 2010 to March 2011.

Performance in comparison to broad-based indices such as BSE Sensex, CRISIL index etc.

There was no trading in the Company's Equity Shares on Stock Exchange during the period April 2010 to March 2011. Thus, disclosure of performance in comparison to

broad-based indices such as BSE Sensex, CRISIL index etc. are not applicable on the company.

Registrar and Transfer Agent

The Company's Shares were not traded on any stock exchanges for last several years. Further the Company has not received any request for transfer of shares for last several years.

However, in Compliance of SEBI requirements, the Company has appointed M/s. MAS Services Limited as Registrar to Transfer Agent who can handle share transfer work in physical form and other related activities.

Share Transfer System

All the valid share transfers are registered and duly transferred Share certificates are dispatched within a period of 30 days from the date of receipt.

However, the Company has not received any application for share transfers for the year ended 31.03.2011.

Investors' Service

The Company has a system of attending and redressing all investors' grievances and no complaints/grievances has been received during the year ended on March 31, 2011.

Investors' Correspondence may be addressed to:

Mr. Robin Garg
Purshottam Investofin Ltd.
119, First Floor, Vardhman Fortune Mall,
Community Centre, G.T. Karnal Road,
Delhi- 110033

Dematerialization of shares and liquidity

The company's shares are available in demat form.

Outstanding GDRs/ ADRs/ Warrants or any Convertible instruments, conversion date and likely impact on equity

Outstanding GDRs/ ADRs/ Warrants or any Convertible instruments, conversion date and likely impact on equity are not applicable on the company.

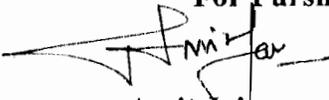
Plant locations

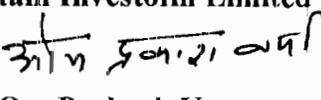
Not Applicable

Non- mandatory requirement

The Company has not adopted any of the non- mandatory requirements specified in Annexure-III of clause 49 of the Listing Agreement.

**For and on behalf of the Board of Directors
For Purshottam Investofin Limited**


Amit Jain
Director


Om Prakash Verma
Director

Date: September 01, 2011

Place: Delhi

Declaration by Mr. Amit Jain, Director, under clause 49 of the Listing Agreement regarding compliance with code of Conduct

In accordance with Clause 49 ID of the Listing Agreement, I hereby confirm that, all the Directors and the Senior Management personnel of the Company have affirmed compliance with code of Conduct, as applicable to them, for the Financial Year ended on March 31, 2011.



**Amit Jain
Director**

Date: September 01, 2011

Place: Delhi

Certification by Mr. Amit Jain, Director, pursuant to Clause 49 of the Listing Agreement regarding financial statements

I, Amit Jain, certify that:

- a) I have reviewed the financial statements and the cash flow of Purshottam Investofin Ltd (“the company”) for the year ended March 31, 2011 and to the best of my knowledge and belief:
 - 1) These statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - 2) These statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year that are fraudulent, illegal or violative of the Company’s code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting. There are no deficiencies in the design or operation of internal control.
- d) I have indicated to the Auditors and the Audit Committee that there are no
 - 1) Significant changes in the internal control over financial reporting during the year;
 - 2) Significant changes in accounting policies during the year;
 - 3) Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company’s internal control system over financial reporting.



**Amit Jain
Director**

**Date: September 01, 2011
Place: New Delhi**

NARINDER ARORA & CO.

Chartered Accountants

111, Sewak Bhawan, Arya Samaj Road, Karol Bagh, New Delhi-110005

Certificate from Practicing Chartered Accountant regarding compliance of conditions of corporate governance

To the members of Purshottam Investofin Limited,

We have examined the compliance of conditions of Corporate Governance by Purshottam Investofin Limited, for the year ended 31st March 2011 as stipulated in clause 49 of listing agreement of the said company with the stock exchange (s).

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to the review of the procedures and implementation thereof adopted by the company for ensuring compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

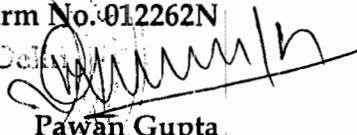
In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the clause 49 of the above-mentioned Listing Agreement.

On the basis of the records maintained by the Shareholder's/Invertors Grievance Committee of the company, we state that, no investor grievances were received during the year.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the Management has conducted the affairs of the company.

For Narinder Arora & Co.
Chartered Accountants
Firm No. 012262N

New Delhi


Pawan Gupta
(Partner)

M.No. : 092170

Date: September 01, 2011

Place: Delhi

NARINDER ARORA & CO.

Chartered Accountants

111, Sewak Bhawan, Arya Samaj Road, Karol Bagh, New Delhi - 110005

AUDITORS' REPORT

TO THE MEMBERS OF PURSHOTTAM INVESTOFIN LIMITED

1. We have audited the attached Balance Sheet of **PURSHOTTAM INVESTOFIN LIMITED** as at 31st March, 2011 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of section 227 (4A) of the Companies Act, 1956, we enclose in the annexure hereto a statement on the matters specified in the paragraphs 4 and 5 of the said order.
4. Further to our comments in the annexure referred to the above, we state that:-
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of the books.
 - (c) The Balance Sheet, Profit & Loss Account dealt with by this report are in agreement with the books of account.



NARINDER ARORA & CO.

Chartered Accountants

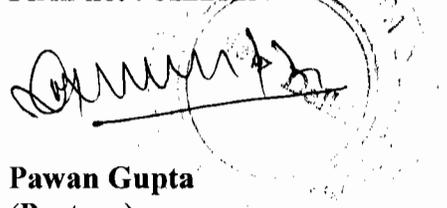
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- (d) In our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
- (e) On the basis of the written representation received from the director's, as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2011, from being appointed as a director, in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
- (f) In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with the significant accounting policies and other notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011, and
- (ii) in the case of the Profit and Loss Account, of the profit for the year ended on that date.

For NARINDER ARORA & CO.

(Chartered Accountants)

Firm no. : 012262N



Pawan Gupta

(Partner)

M.No - 092170

Place: New Delhi

Date: 27th May 2011

NARINDER ARORA & CO.

Chartered Accountants

111, Sewak Bhawan, Arya Samaj Road, Karol Bagh, New Delhi - 110005

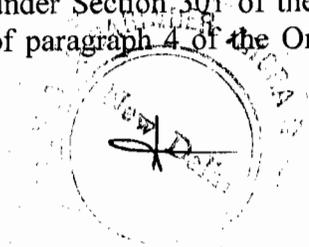
ANNEXURE TO THE AUDITOR'S REPORT

Referred to in paragraph (3) of our report of even date on the financial statements for the year ended on 31st March 2011 of PURSHOTTAM INVESTOFIN LIMITED.

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) According to the information and explanations given to us, the management has physically verified the fixed assets at regular intervals. No material discrepancies were noticed on such verification as compared to available records.

(c) In our opinion and according to the information and explanations given to us, the company has not disposed off any substantial part of the fixed assets during the year
2. The Company is a non banking financial company and does not hold any inventories. Accordingly clause (ii)(a), (ii)(b) and (ii)(c) of paragraph 4 of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
3. According to the information and explanation given to us, the Company has, during the year, not granted any loans, secured or unsecured to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Accordingly clauses (iii)(b), (iii)(c) and (iii)(d) of paragraph 4 of the Order are not applicable to the Company.
4. The Company has not taken secured loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
5. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business with regard to purchase of fixed assets and for the sale of goods and services. There is no continuing failure to correct major weakness in the internal control system.
6. In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of contracts and arrangements the particulars of which need to be entered in the register required to be maintained under Section 301 of the Companies Act, 1956. Accordingly clause (v)(b) of paragraph 4 of the Order is not applicable to the Company.

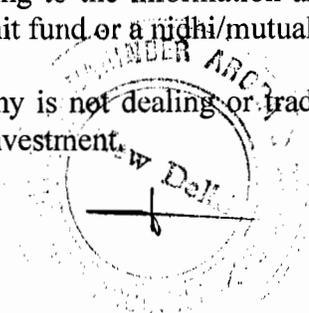


NARINDER ARORA & CO.

Chartered Accountants

111, Sewak Bhawan, Arya Samaj Road, Karol Bagh, New Delhi - 110005

7. The Company has not accepted any deposits from the public, within the meaning of Sections 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
8. In our opinion the Company has an internal audit system commensurate with the size and nature of its business.
9. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956, for the business activities of the Company.
10. According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Investor Education and Protection Fund, Income Tax, Sales Tax, Wealth Tax, Service tax, Custom Duty, Excise Duty, Cess and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Investor Education and Protection Fund, Income Tax, Sales Tax, Wealth Tax, Service tax, Custom Duty, Excise Duty, Cess were outstanding, as at 31 March, 2011 which were due for more than six months from the date they became payable.
11. According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, excise duty, customs duty, wealth tax and cess that have not been deposited on account of any dispute.
12. The Company's accumulated losses at the end of the financial year are less than fifty percent of its net worth. However, it has incurred cash losses both in the current year and in the immediately preceding financial year.
13. According to the records of the Company and the information and explanations given to us, there has been no default in repayment of dues to banks, financial institutions or debenture holders.
14. According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
15. In our opinion and according to the information and explanations given to us, the Company is not a chit fund or a nidhi/mutual benefit fund/society.
16. In our Opinion the company is not dealing or trading in shares, securities, debentures and any other investment.



NARINDER ARORA & CO.

Chartered Accountants

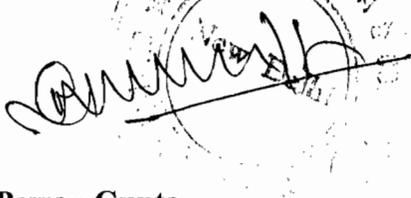
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17. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
18. According to the information and explanations given to us, the funds raised for short term purposes have not been used for Long term Investments.
19. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
20. The Company has not issued any debentures during the year.
21. The Company has not raised any money by way of public issues during the year.
22. According to information and explanation given to us we report that no fraud on or by the Company has been noticed or reported during the year.

For NARINDER ARORA & CO.

(Chartered Accountants)

Firm no. : 012262N



Pawan Gupta

(Partner)

M.No - 092170

Place: New Delhi

Date: 27th May 2011

PURSHOTTAM INVESTOFIN LIMITED

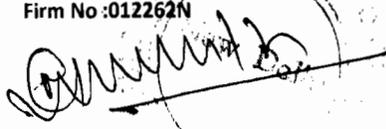
119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G. T. KARNAL ROAD, DELHI-110033

BALANCE SHEET AS AT 31ST MARCH 2011

Particulars	Schedule No.	31.03.2011	31.03.2010
		AMOUNT (Rs.)	AMOUNT (Rs.)
Sources of Funds			
Shareholders Funds			
Share Capital	1	150,298,750.00	150,298,750.00
Share Application Money		-	-
Reserves & Surplus	2	7,366,579.00	7,341,550.00
		<u>157,665,329.00</u>	<u>157,640,300.00</u>
Loan Funds			
Secured Loans	3	-	570,503.00
Unsecured Loans	4	87,354,802.00	868,140.00
		<u>87,354,802.00</u>	<u>1,438,643.00</u>
Total		<u>245,020,131.00</u>	<u>159,078,943.00</u>
Application of Funds			
Fixed Assets			
Gross Block	5	3,638,984.06	3,638,984.06
Less : Depreciation		<u>3,504,029.38</u>	<u>3,281,229.38</u>
Net Block		134,954.68	357,754.68
Investments	6	87,000,000.00	63,650,000.00
Deferred Tax Asset		106,707.00	-
Current Assets, Loan & Advances			
Sundry Debtors		-	-
Cash & Bank Balances	7	2,276,831.30	1,343,689.88
Other Current Assets	8	182,000.00	3,711,361.00
Loans & Advances	9	211,522,446.00	83,016,794.00
		<u>213,981,277.30</u>	<u>88,071,844.88</u>
Less : Current Liabilities & Provisions	10	<u>73,291,551.00</u>	<u>10,406,821.00</u>
Net Current Assets		140,689,726.30	77,665,023.88
Miscellaneous Expenditure	11	535,200.00	669,000.00
(To the extent not written off or adjusted)			
Profit & Loss Account		<u>16,553,543.02</u>	<u>16,737,164.44</u>
Total		<u>245,020,131.00</u>	<u>159,078,943.00</u>
Significant accounting policies and Notes to Accounts	14		
Schedules referred to above form an integral part of the Financial Statements			

As per our attached report of even date.

For NARINDER ARORA & CO.
Chartered Accountants
Firm No :012262N

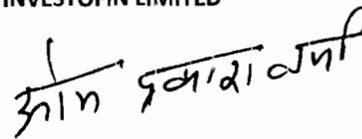


Pawan Gupta
(Partner)
Membership No.: 092170

For and on behalf of the Board
PURSHOTTAM INVESTOFIN LIMITED



Annt Jain
Director



Om Prakash Verma
Director

Date : 27th May 2011
Place : Delhi

PURSHOTTAM INVESTOFIN LIMITED

119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G. T. KARNAL ROAD, DELHI-110033

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2011

Particulars	Annexure	31.03.2011 AMOUNT (Rs.)	31.03.2010 AMOUNT (Rs.)
SCHEDULE '1'			
Share Capital			
Authorised		151,000,000.00	151,000,000.00
1,51,00,000 Equity Shares of Rs 10/- each (Previous Year 1,51,00,000 Equity Shares of Rs 10/- each)			
Issued,Subscribed and Paid up			
1,50,29,875 Equity Shares of Rs 10/- each Fully paid up (Previous Year 1,50,29,875 Equity Shares of Rs 10/- Fully paid up)		150,298,750.00	150,298,750.00
		150,298,750.00	150,298,750.00
SCHEDULE '2'			
Reserves and Surplus			
Securities Premium Account		3,791,250.00	3,791,250.00
Share Forfeiture Account		1,206,500.00	1,206,500.00
FCD Forfeiture Account		2,343,800.00	2,343,800.00
Statutory Reserve		25,029.00	-
		7,366,579.00	7,341,550.00
SCHEDULE '3'			
Secured Loan			
Kotak Mahindra Primus Limited (Against Hypothecation of vehicle)		-	570,503.00
		-	570,503.00
SCHEDULE '4'			
Unsecured Loan			
From Directors & their Relatives	A	-	868,140.00
Inter Corporate Deposits	B	87,354,802.00	-
		87,354,802.00	868,140.00
SCHEDULE '5' - For Fixed Assets (Seperate Attached)			
SCHEDULE '6'			
Investments			
Long Term Investment (Unquoted) at Cost	C	87,000,000.00	63,650,000.00
		87,000,000.00	63,650,000.00



Date : 27th May 2011
Place : Delhi

For and on behalf of the Board
PURSHOTTAM INVESTOFIN LIMITED

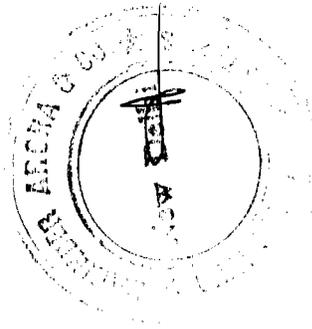
Amit Jain
Director

Om Prakash Verma
Director

PURSHOTTAM INVESTOFIN LIMITED
119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G. T. KARNAL ROAD, DELHI-110033

SCHEDULE '5'
Fixed Assets

		Gross Block		Depreciation		Net Block	
	Rate	Original Cost	Accumulated Depreciation	Original Cost	Accumulated Depreciation	Original Cost	Accumulated Depreciation
Vehicle	9.50%	2,211,062.39	-	2,211,062.39	-	2,169,932.00	41,130.39
Furniture & Fixture	6.33%	479,135.38	-	479,135.38	-	479,135.38	-
Computer	16.21%	662,014.00	-	662,014.00	-	662,014.00	-
Office Equipment	4.75%	207,125.00	-	207,125.00	9,838.00	163,862.00	43,263.00
Office Premises	1.63%	27,948.32	-	27,948.32	456.00	7,811.00	20,137.32
Generator	4.75%	27,798.97	-	27,798.97	1,320.00	19,773.00	8,025.97
Air Conditioner	4.75%	23,900.00	-	23,900.00	1,135.00	1,502.00	22,398.00
TOTAL		3,638,984.06	-	3,638,984.06	3,281,229.38	3,504,029.38	134,954.68
PREVIOUS YEAR		3,638,984.06	-	3,638,984.06	251,994.50	3,039,890.32	575,192.68
							827,187.18



For and on behalf of the Board
PURSHOTTAM INVESTOFIN LIMITED

[Signature]

Amit Jain
 Director

[Signature]

Om Prakash Verma
 Director

Date : 27th May 2011
 Place : Delhi

PURSHOTTAM INVESTOFIN LIMITED

119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G. T. KARNAL ROAD, DELHI-110033

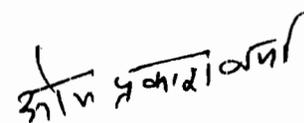
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2011

Particulars	Annexure	31.03.2011 AMOUNT (Rs.)	31.03.2010 AMOUNT (Rs.)
SCHEDULE '7'			
Cash & Bank Balances			
Cash		1,469,885.00	45,060.00
Bank Balances	D	806,946.30	1,298,629.88
		2,276,831.30	1,343,689.88
SCHEDULE '8'			
Other Current Assets			
Cheques in Hand		-	2,764,361.00
Security Deposits	E	182,000.00	947,000.00
		182,000.00	3,711,361.00
SCHEDULE '9'			
Loans & Advances			
Share Application Money (Pending Allotment)	F	14,000,000.00	458,500.00
Advance recoverable in cash or in kind or for value to be received	G	197,306,348.00	82,437,491.00
Balance with Income Tax Authorities	H	216,098.00	120,803.00
		211,522,446.00	83,016,794.00
SCHEDULE '10'			
Current Liabilities			
Advance Against Shares	I	1,290,000.00	1,290,000.00
Cheques in Hand		440,430.00	3,031,451.00
Expenses Payable	J	212,921.00	66,643.00
Sundry Creditors	K	71,324,998.00	5,988,958.00
		73,268,349.00	10,377,052.00
Provisions			
Provision for Taxation		23,202.00	29,769.00
		23,202.00	29,769.00
SCHEDULE '11'			
Miscellaneous Expenditure			
Pre-operative Expenses		400,000.00	500,000.00
Preliminary Expenses		135,200.00	169,000.00
		535,200.00	669,000.00

For and on behalf of the Board
PURSHOTTAM INVESTOFIN LIMITED




Amit Jain
Director



Om Prakash Verma
Director

Date : 27th May 2011
Place : Delhi

PURSHOTTAM INVESTOFIN LIMITED

119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G. T. KARNAL ROAD, DELHI-110033

ANNEXURE FORMING PART OF SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH 2011

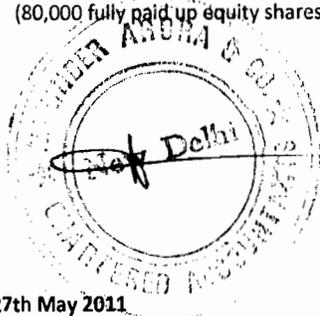
Particulars	31.03.2011 AMOUNT (Rs.)	31.03.2010 AMOUNT (Rs.)
Annexure "A" to Schedule 4		
Unsecured Loan		
From Directors & their Relatives		
Other Loans (List - "I")	-	868,140.00
	-	868,140.00
Annexure "B" to Schedule 4		
Inter Corporate Deposits		
Ankit Infoweb Private Limited	4,000,000.00	-
Beta Metal & Alloys Private Limited	3,000,000.00	-
Hermes Education Soutions Private Limited	4,000,000.00	-
Keshav Consultancy Services Private Limited	4,000,000.00	-
Nirvana Lifestyle Pvt Ltd	2,000,000.00	-
Nitya Infotech Private Limited	3,000,000.00	-
TTJ Impex Private Limited	1,000,000.00	-
Vatsal Infraprojects Private Limited	7,000,000.00	-
Shomit Finance Limited	10,000,000.00	-
Wegman Industries Private Limited	1,600,000.00	-
Gupta Commodities Private Limited	37,725,336.00	-
Pytex Impex Private Limited	10,029,466.00	-
	87,354,802.00	-

Annexure "C" to Schedule 6

Investments

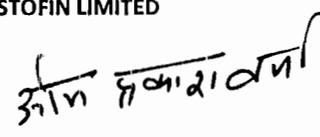
Long Term Investment (Unquoted) at Cost

Reliable Books & Graphix Private Limited (22,500 fully paid up equity shares of Rs.10 each)	2,250,000.00	-
SGS Commodities Private Limited (75,000 fully paid up equity shares of Rs.10 each)	7,500,000.00	-
Stotz Gears Private Limited (20,000 fully paid up equity shares of Rs.10 each)	2,000,000.00	-
Transparent Stocknet Private Limited (15,000 fully paid up equity shares of Rs.10 each)	1,500,000.00	-
B. P. Casting Private Limited (20,000 fully paid up equity shares of Rs.10 each)	2,000,000.00	-
Metbrass Plassim India Limited (1,61,000 fully paid up equity shares of Rs.10 each)	16,100,000.00	-
A.R Overseas Links Private Limited (70,000 fully paid up equity shares of Rs.10 each)	7,000,000.00	7,000,000.00
A.R Propmart Private Limited (68,000 fully paid up equity shares of Rs.10 each)	6,800,000.00	6,800,000.00
P.D Fabrication Private Limited (1,61,500 fully paid up equity shares of Rs.10 each)	16,150,000.00	16,150,000.00
SAPbelle Tradelinks Private Limited (1,77,000 fully paid up equity shares of Rs.10 each)	17,700,000.00	17,700,000.00
NRS Investment Consultants Private Limited (80,000 fully paid up equity shares of Rs.10 each)	8,000,000.00	8,000,000.00
Expert Project Consultants Private Limited (80,000 fully paid up equity shares of Rs.10 each)	-	8,000,000.00
	87,000,000.00	63,650,000.00



For and on behalf of the Board
PURSHOTTAM INVESTOFIN LIMITED


Amit Jain
Director


Om Prakash Verma
Director

Date : 27th May 2011

Place : Delhi

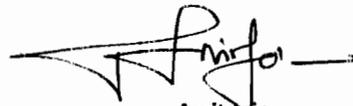
PURSHOTTAM INVESTOFIN LIMITED

119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G. T. KARNAL ROAD, DELHI-110033

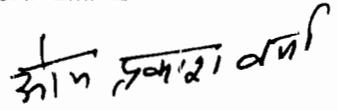
ANNEXURE FORMING PART OF SCHEDULES TO THE BALANCE SHEET AS AT 31st MARCH 2011

Particulars	31.03.2011 AMOUNT (Rs.)	31.03.2010 AMOUNT (Rs.)
Annexure "D" to Schedule 7		
Cash & Bank Balances		
Bank Balances		
HDFC Bank Ltd . A/c No. : - 04402050000021	51,505.21	1,258,728.79
State Bank of India A/c No. : -10378031149	474,088.09	39,901.09
HDFC Bank Ltd . A/c No. : - 07112560001207	281,353.00	-
	806,946.30	1,298,629.88
Annexure "E" to Schedule 8		
Other Current Assets		
Security Deposits		
Advance Business Enterprises Ltd	100,000.00	100,000.00
Security Deposit Rent for Ambience Flat	82,000.00	82,000.00
Security Deposit Rent for P-10/8,DLF-II	-	765,000.00
	182,000.00	947,000.00
Annexure "F" to Schedule 8		
Share Application Money (Pending Allotment)		
Advance Surfactants India Limited	6,000,000.00	-
Shree Krishna Tankers Private Limited	8,000,000.00	-
Advance Satellite Communication Network Limited	-	458,500.00
	14,000,000.00	458,500.00

For and on behalf of the Board
PURSHOTTAM INVESTOFIN LIMITED



Amit Jain
Director



Om Prakash Verma
Director

Date : 27th May 2011
Place : Delhi



PURSHOTTAM INVESTOFIN LIMITED

119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G. T. KARNAL ROAD, DELHI-110033

ANNEXURE FORMING PART OF SCHEDULES TO THE BALANCE SHEET AS AT 31st MARCH 2011

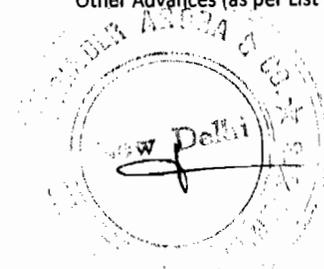
Particulars	31.03.2011 AMOUNT (Rs.)	31.03.2010 AMOUNT (Rs.)
Annexure "G" to Schedule 9		
Advance recoverable in Cash or in kind or for value to be received		
Advance Finvest Private Limited	11,000.00	-
Crest Finvest Private Limited	10,000.00	-
Sakar Portfolio Private Limited	94,500.00	-
APAC Consultants Pvt Ltd	685,000.00	-
APAC Infra Project Pvt Ltd	1,629,800.00	-
Chetan Gupta & Associates	1,368,200.00	-
D.G.Estates Private Limited	1,250,000.00	-
DRV Portfolio Private Limited	2,500,000.00	-
Maha Laxmi Castles & Villas Private Limited	1,000,000.00	-
RMP Holdings Private Limited	7,532,054.00	-
Srishti Sales Corporation	500,000.00	-
PLG Constructions Private Limited	2,100,000.00	-
Qubic Information Systems Private Limited	1,800,000.00	-
Rosebud Buildwell Private Limited	2,573,233.00	-
P.D. Fabrication Private Limited	35,100,000.00	-
VTS Management Consultants Private Limited	406,065.00	-
Advance Satellite Communication Network Limited	478,500.00	20,000.00
Advance Surfactants India Limited	800,000.00	2,300,000.00
Delhi Sugar Tradings Co.	15,047,106.00	2,509,616.00
Expert Project Consultants Private Limited	5,760,000.00	2,500,000.00
New Friends Real Estate Private Limited	50,000.00	50,000.00
Ashish Mahindru	115,000.00	115,000.00
Ashok Mahindru	1,907,100.00	2,010,100.00
Ashutosh Mahindru	799,700.00	902,700.00
Alka Mahendru	6,920,650.00	6,920,650.00
Atul Mahindru	200,000.00	200,000.00
M. G. Engineering	650,000.00	1,000,000.00
Pawan Gupta	400,000.00	400,000.00
Ravi Gupta	600,000.00	600,000.00
Ravi Parkash Singh	782,479.00	782,479.00
Sadhna Mahindru	10,051,911.00	19,051,911.00
Sheela Industries	1,057,479.00	1,057,479.00
Shoba Shagal	300,000.00	300,000.00
Yashpal Mahindru	511,239.00	444,556.00
Advance Home & Personal Care Limited	-	25,508,000.00
Akini Ramu	-	100,000.00
Anand Mahindru	-	1,405,000.00
Jaishyam Real State	-	1,800,000.00
Ozo Media Estate Limited	-	6,235,000.00
Sakar Portfolio Private Limited	-	150,000.00
Neeraj Mehta	-	1,400,000.00
Om Prakash	-	1,400,000.00
Sanjay Bansal	-	1,300,000.00
Shelley Gupta	-	900,000.00
Swaraj Textile	-	200,000.00
Unitop Apartments & Builders Limited	-	875,000.00
	104,991,016.00	82,437,491.00

Other Advances

Other Advances (as per List ii)

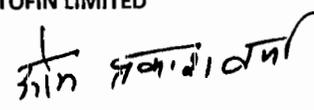
92,315,332.00

92,315,332.00



For and on behalf of the Board
PURSHOTTAM INVESTOFIN LIMITED


Amit Jain
Director



Om Prakash Verma
Director

Date : 27th May 2011
Place : Delhi

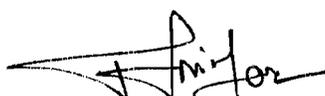
PURSHOTTAM INVESTOFIN LIMITED

119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G. T. KARNAL ROAD, DELHI-110033

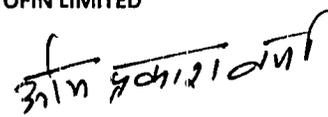
ANNEXURE FORMING PART OF SCHEDULES TO THE BALANCE SHEET AS AT 31st MARCH 2011

Particulars	31.03.2011 AMOUNT (Rs.)	31.03.2010 AMOUNT (Rs.)
Annexure "H" to Schedule 9		
Balance With Income Tax Authorities		
Income Tax Refundable	91,034.00	-
TDS (F.Y. - 2010-11)	125,064.00	-
TDS (F.Y. - 2009-10)	-	120,803.00
	216,098.00	120,803.00
Annexure "I" to Schedule 10		
Advance Received Against Shares		
Kanpur Securities Limited	1,290,000.00	1,290,000.00
	1,290,000.00	1,290,000.00
Annexure "J" to Schedule 10		
Expenses Payable		
Provision for Gratuity	10,496.00	-
Provision for Leave Encashment	1,143.00	-
Audit Fees Payable	5,515.00	16,654.00
TDS Payable	195,767.00	22,950.00
Maintenance Charges Ambiance Payable	-	3,979.00
Other Expenses	-	3,060.00
Payable to Vinod Kumar	-	20,000.00
	212,921.00	66,643.00
Annexure "K" to Schedule 10		
Sundry Creditors		
Anil Varma	200,000.00	-
A. R. Overseas Links Private Limited	35,840,000.00	-
A. R. Propmart Private Limited	23,600,000.00	-
Advance Home & Personal Care Limited	800,000.00	-
Chetan Gupta & Associates	2,550.00	-
Delicious Coco Water Private Limited	2,000,000.00	-
Efficient Investment Consultants Private Limited	1,689,490.00	-
NRS Investment Consultants Private Limited	35,000.00	-
Rajeev Goel	400,000.00	-
Sabelle Tradelinks Private Limited	50,000.00	-
Sheela Rani Verma	288,000.00	-
Vipin Gera	600,000.00	-
Advance Surfactants Limited	2,300,000.00	2,300,000.00
AKS International Limited	1,200,000.00	1,200,000.00
AKS Properties Limited	200,000.00	200,000.00
Lakshmi Malla Cables Private Limited	180,000.00	180,000.00
Online Holding Private Limited	1,839,958.00	1,839,958.00
Rathi Trading	100,000.00	100,000.00
VTS Management Consultants Private Limited	-	169,000.00
	71,324,998.00	5,988,958.00

For and on behalf of the Board
PURSHOTTAM INVESTOFIN LIMITED



Amit Jain
Director



Om Prakash Verma
Director

Date : 27th May 2011
Place : Delhi



PURSHOTTAM INVESTOFIN LIMITED

119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G. T. KARNAL ROAD, DELHI-110033

LIST FORMING PART OF ANNEXTURES TO THE BALANCE SHEET AS AT 31st MARCH 2011

Particulars	31.03.2011 AMOUNT (Rs.)	31.03.2010 AMOUNT (Rs.)
List "I" Annexure "A" to Schedule 4		
Unsecured Loan		
From Directors & their Relatives		
Amarjeet Singh	-	35,000.00
Anu Mahajan	-	40,000.00
Anuradha Nandwani	-	20,000.00
Atul Kulshetra	-	10,000.00
Bajrang Dass	-	5,000.00
Bhajan Lal	-	15,000.00
Brij Kumar Nagia	-	40,000.00
Chander Chawla	-	15,000.00
Dinesh Kumar	-	20,000.00
Ganand Sharma	-	5,000.00
Geeta Verma	-	15,000.00
Gurdial Singh	-	15,000.00
Hans Raj	-	100.00
Harichand Grover	-	10,000.00
Harsh Mahajan	-	40,000.00
H.C.Grover	-	20,000.00
Jagdish Chawla	-	100.00
Jasbir Singh	-	35,000.00
J.S.SETHIS	-	5,000.00
Kamal Kishore	-	14,040.00
Kamal Mahajan	-	20,000.00
Kamlesh Chawla	-	19,000.00
K.L.Handa	-	100.00
Laj Nandwani	-	20,000.00
L.C.Garg	-	20,000.00
Lekh Raj	-	20,000.00
Mahabir Prasad Bansal	-	5,000.00
Mahinder Kr. Sugla	-	5,000.00
Mahinder Kumar	-	30,000.00
N.K.Yadav	-	20,000.00
Om Parkash Nagia	-	15,000.00
Padam Nagia	-	40,000.00
Pratap Yadav	-	20,000.00
Rajan Ahuja	-	10,000.00
Rajeev Kumar Nandwani	-	16,000.00
Rajinder Khurana	-	100.00
Rajinder Sugla	-	5,000.00
Rajneesh Sharma	-	100.00
Renu	-	20,000.00
Rishi Raja Sehgal	-	20,000.00
R.S.Handa	-	20,100.00
R.S.Mahajan	-	20,000.00
Sanjay Kaulshetra	-	20,000.00
Savita Thakur	-	15,000.00
Sunanda Bhatia	-	20,000.00
Surinder Kumar Ranga	-	9,000.00
Susheel Sharma	-	15,000.00
Swati Sehgal	-	100.00
Tilak Raj	-	50,000.00
Umed Singh	-	15,000.00
Utra Gulati	-	20,000.00
		868,740.00



For and on behalf of the Board
Purshottam Investofin Limited

Anant Jain
Director

Om Prakash Verma
Director

Date : 27th May 2011
Place : Delhi

PURSHOTTAM INVESTOFIN LIMITED

119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G. T. KARNAL ROAD, DELHI-110033

LIST FORMING PART OF ANNEXTURES TO THE BALANCE SHEET AS AT 31ST MARCH 2011

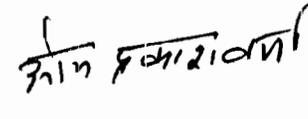
Particulars	31.03.2011 AMOUNT (Rs.)	31.03.2010 AMOUNT (Rs.)
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List "ii" Annexure "G" to Schedule 9

Other Advances

Aditya Jain	1,000,000.00	-
Akesh Chand Jain	3,200,000.00	-
Akshay Enterprises	2,000,000.00	-
Ashish Jain	1,500,000.00	-
Mona Jain	3,033,600.00	-
Pytex Hosiery	10,030,940.00	-
Rajan Mehta	500,000.00	-
Rakesh Goel	200,000.00	-
Sahil Jain	1,000,000.00	-
Sidharth Jain	4,515,450.00	-
Silver Line	1,000,000.00	-
Shantanu Prakash	51,775,342.00	-
Commilla Mohan	1,000,000.00	-
Jagan Nath Arora	1,850,000.00	-
Kamla Rani Rajput	1,700,000.00	-
Rakesh Mohan	1,500,000.00	-
Sandeep Arora	750,000.00	-
Uma Rani	750,000.00	-
Vibha Arora	750,000.00	-
Vidya Devi Yadav	1,750,000.00	-
Om Prakash Varma	100,000.00	-
Rashmi Varma	410,000.00	-
S K Investments	1,000,000.00	-
Vinay Gupta	1,000,000.00	-
	92,315,332.00	-

For and on behalf of the Board
Purshottam Investofin Limited

Date : 27th May 2011

Place : Delhi

Amit Jain
Director

Om Prakash Verma
Director



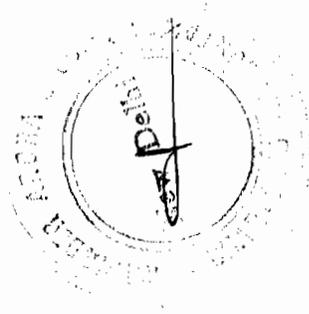
PURSHOTTAM INVESTOFIN LIMITED

119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G. T. KARNAL ROAD, DELHI-110033

ASSESSMENT YEAR 2011-12

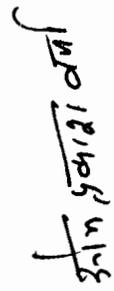
STATEMENT OF DEPRECIATION ALLOWABLE UNDER INCOME TAX RULES

PARTICULARS	RATE	WDV AS ON 01.04.2010	ADDITION DURING THE YEAR	DEDUCTIO N DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	NET VALUE AS ON 31.03.2011
VECHILES	15%	374,417.27	-	-	374,417.27	56,163.00	318,254.00
FURNITURE & FIXTURE	10%	143,758.80	-	-	143,758.80	14,376.00	129,383.00
COMPUTER	60%	5.76	-	-	5.76	3.00	3.00
AIR CONDITIONER	15%	20,920.53	-	-	20,920.53	3,138.00	17,783.00
OFFICE EQUIPMENTS	15%	3,272.06	-	-	3,272.06	491.00	2,781.00
OFFICE PREMISES	5%	11,992.96	-	-	11,992.96	600.00	11,393.00
GENERATOR	15%	810.65	-	-	810.65	122.00	689.00
TOTAL		555,178.03	-	-	555,178.03	74,893.00	480,286.00



For and on behalf of the Board
PURSHOTTAM INVESTOFIN LIMITED


 Anil Jain
 Director


 Om Prakash Verma
 Director

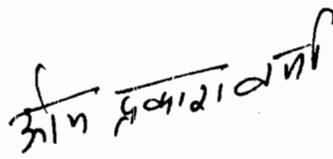
Date : 27th May 2011
Place : Delhi

Purshottam Investofin Limited
Computation _AY 2011-12

Particulars	Amount (Rs.)
Profit as per Profit & Loss account	125145.42
Add: Expenses disallowed as per Income Tax Act	
- Leave Encashment	1143.00
- Gratuity	10496.00
Add: Depreciation as per Companies Tax Act	222800.00
Less: Depreciation as per Income Tax Act	74893.00
Net Total Income	284691.42
Income Tax Payable	23202.00
Rounded off u/s 288B	23202.00
TDS Deducted	125064.00
Net Refund	(101862.00)

Deferred Tax Asset

WDV as per Income Tax	480,286.00
WDV as per Companies Act	134954.68
Difference	345,331.32
Deferred Tax Asset	106,707.00

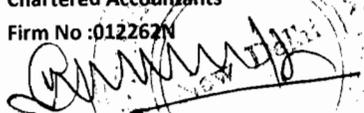

PURSHOTTAM INVESTOFIN LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2011

		31.03.2011 AMOUNT (Rs.)	31.03.2010 AMOUNT (Rs.)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) after Tax	183621.42	(1,174,923)
	Adjustments for:		
	Depreciation	222800	241,338
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	406,421	(933,585)
	Adjustments for:		
	Other Current Assets	3529361	(12,022,296)
	Loans & Advances	-128505652	2,764,361
	Trade Payable & Other Liabilities	62884730	(8,568,832)
	NET CASH FLOW FROM OPERATING ACTIVITIES (1)	(61,685,140)	(18,760,352)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Investments in Unquoted Shares	-23350000	77,940,000
	Increase in Fixed Assets		
	NET CASH FLOW USED IN INVESTING ACTIVITIES (2)	(23,350,000)	77,940,000
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Secured Loan	-570503	(289,147)
	Repayment of Unsecured Loans		(259,448,102)
	proceeds of Unsecured Loan	86486662	-
	Share Capital/Share Application/net worth	52122	
	NET CASH FLOW USED IN FINANCING ACTIVITIES (3)	85,968,281	(259,737,249)
	Net increase/(decrease) in Cash & Cash Equivalents (A+B+C)	933,141	(12,022,296)
	Cash & Cash Equivalents as at the Beginning of the year	1,343,690	13,365,986
	Cash & Cash Equivalents as at the End of the year	2,276,831	1,343,690

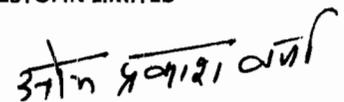
As per our attached report of even date.

For **NARINDER ARORA & CO.**
Chartered Accountants
Firm No : 012262N


Pawan Gupta
Partner
Membership No.: 092170

For and on behalf of the Board
PURSHOTTAM INVESTOFIN LIMITED


Amit Jain
DIRECTOR


Om Prakash Verma
Director

Date :
Place: New Delhi

PURSHOTTAM INVESTOFIN LIMITED

SCHEDULE 14

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. BACKGROUND

PURSHOTTAM INVESTOFIN LIMITED ("The Company") was incorporated in India on November 04, 1988. The accompanying financial statements reflect the results of the activities undertaken by the company during the period April 01, 2010 to March 31, 2011.

B SIGNIFICANT ACCOUNTING POLICIES

i) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles in India, the accounting standards notified by the Companies Act 1956 and the provisions of the Companies Act, 1956, as adopted consistently by the Company.

The Company follows the mercantile system of accounting and recognizes items of income and expenditure on an accrual basis.

ii) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses for the years presented. Actual results could differ from those estimates.

iii) Investments

Long Term Investments are stated at cost less provision for permanent diminution, if any.

iv) Revenue Recognition

Revenue is recognized to the extent that it can be reliably measured and is probable that the economic benefits will flow to the Company.

v) Income Taxes

Income taxes consist of current taxes and changes in deferred tax liabilities and assets.

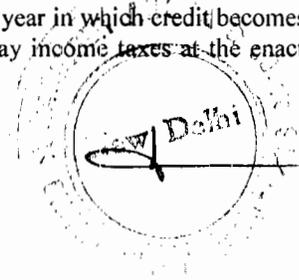
Income taxes are accounted for on the basis of estimated taxes payable and adjusted for timing differences between the taxable income and accounting income as reported in the financial statements

Deferred tax assets or liabilities are established at the enacted tax rates. Changes in the enacted rates are recognized in the period of enactment.

Deferred tax assets are recognized only if there is a reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

Minimum Alternate tax payable is recognized as an asset in the year in which credit becomes eligible and is set off in the year in which the company becomes liable to pay income taxes at the enacted tax rates as indicated in the Income Tax Act.

31/3/2011



5. The Provision of gratuity is provided as follows:-

5.1 Table Showing Changes in Present Value of Obligations of Gratuity:

Period	From: 01/04/2010 To: 31/03/2011
Present value of the obligation at the beginning of the period	-
Interest cost	-
Current service cost	10,496
Benefits paid (if any)	-
Actuarial (gain)/loss	-
Present value of the obligation at the end of the period	10,496

5.2 Key results (The amount to be recognized in the Balance Sheet):

Date	As on: 31/03/2011
Present value of the obligation at the end of the period	10,496
Fair value of plan assets at end of period	-
Net liability/(asset) recognized in Balance Sheet and related analysis	10,496
Funded Status	(10,496)

5.3 Expense recognized in the statement of Profit and Loss:

Period	From: 01/04/2010 To: 31/03/2011
Interest cost	-
Current service cost	10,496
Expected return on plan asset	-
Net actuarial (gain)/loss recognized in the period	-
Expenses to be recognized in the statement of profit and loss accounts	10,496

5.4 Summary of membership data at the date of valuation and statistics based thereon:

Date	As on: 31/03/2011
Number of employees	2
Total monthly salary	40,000
Average Past Service(Years)	1.0
Average remaining working lives of employees(Years)	37.0
Average Age(Years)	23

5.5 The assumptions employed for the calculations are tabulated:

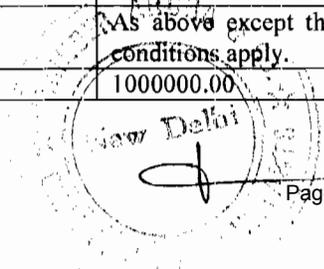
Period	From: 01/04/2010 To: 31/03/2011
Discount rate	8.25 % per annum
Salary Growth Rate	5.00 % per annum
Mortality	LIC 94-96 Ultimate
Expected rate of return	-
Withdrawal rate (Per Annum)	2.00% p.a. (18 to 60 Years)

5.6 Benefits valued:

Normal Retirement Age	60 Years
Salary	Terminal Basic Salary (Excluding all other Allowances and Perquisites)
Vesting Period	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Number of completed Years of Service
Benefit on early exit due to death and disability	As above except that no vesting conditions apply.
Limit	1000000.00

31/3/2011

[Signature]



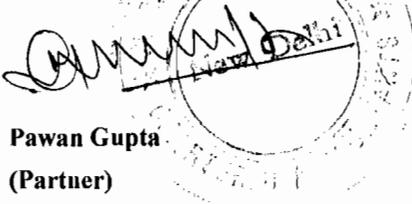
6. In the opinion of the management of the company, the Current Assets and Loans & Advances have a realization value in the ordinary course at least equal to the figure stated in the Balance Sheet and provisions for all known liabilities have been made.
7. The Company as transferred a sum of Rs 25,209/- (Previous Year Rs Nil/-) to Statutory Reserves.
8. Sundry Creditors include Rs Nil/- (Previous Year Rs Nil/-) payable to Suppliers registered under the micro, Small and Medium Enterprises Development Act, 2006. No interest has been paid/payable by the company during the year to the Suppliers registered under the micro, Small and Medium Enterprises Development Act, 2006. The above information takes into account only those suppliers who have responded by the inquiries made by the company for this purpose.
9. There were no earnings or outgo in foreign exchange during the year.
10. As required by Accounting Standard 22 “ Accounting for Taxes on Income” issued by the institute of Chartered Accountants of India, which is mandatory in nature, the company has recognized deferred taxes, which result from the timing difference between the book profits and the tax profits. As a result the deferred tax asset has been increased to Rs. 1,06,727/- by crediting the Profit & Loss A/c by Rs. 1,06,727/-, the details of which are as under:

Particulars	Current Year (in Rs.)	Previous Year (in Rs.)
Deferred Tax Assets		
Relating to fixed assets	1,06,707	Nil
Total	1,06,707	Nil
Deferred Tax Liability	Nil	Nil
Net Deferred Tax Liability	1,06,707	Nil
Deferred Tax credited to Profit & Loss Account	1,06,707	Nil

11. Previous year figures in the Balance sheet and Profit & loss account have been regrouped/ recast wherever considered necessary.

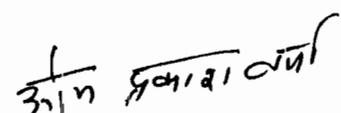
As per our report of even date

For and on behalf of
NARINDER ARORA & CO.
 (Chartered Accountants)
 Firm No. : 012262N


Pawan Gupta
 (Partner)
 M.No- 092170

For and on behalf of
PURSHOTTAM INVESTOFIN LIMITED


Amit Jain
 Director


Om Prakash Verma
 Director

Place: Delhi
 Date: 27th May 2011

PURSHOTTAM INVESTOFIN LIMITED**Balance Sheet abstract And Company's General business profile****Registration details**

Registration No.	L65910DL1988PLC033799
State Code	55
Balance Sheet date	31 st March, 2011

Capital raised during the year (Amount in Rs. Thousands)

Public issue	--	Nil
Rights issue	--	Nil
Bonus issue	--	Nil
Private Placement	--	Nil
Employee Stock Option Plan	--	Nil

Position of mobilisation and deployment of funds (Amount in Rs. Thousands)

Total liabilities	--	245020
Total assets	--	245020

Sources of funds (Amount in Rs. Thousands)

Paid-up capital	--	150299
Share Application Money	--	NIL
Reserves and Surplus	--	7366
Secured loans	--	NIL
Unsecured loans	--	87355

Application of funds (Amount in Rs. Thousands)

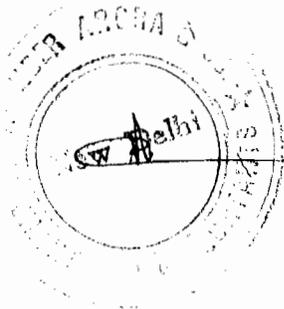
Net fixed assets	--	135
Investments	--	87000
Net current assets	--	140690
Miscellaneous expenses	--	535
Accumulated losses	--	16553
Deferred tax assets	--	107

Performance of Company (Amount in Rs. Thousands)

Income	--	3146
Total expenditure	--	3021
Profit/ (loss) before tax	--	125
Profit/ (Loss) after tax	--	184
Earnings per share in Rs.	--	0.01
Dividend rate (%)	--	NIL

Generic name of three principal products/services of the Company

Item code no. (ITC code)	--	N.A.
Product Description	--	N.A.

**FOR PURSHOTTAM INVESTOFIN LIMITED**
**Amit Jain
Director**
**Om Prakash Verma
Director**

Place : Delhi
Date : 27th May 2011

PURSHOTTAM INVESTOFIN LIMITED

REGISTERED OFFICE: 119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G.T. KARNAL ROAD, DELHI- 110033

E- Mail: purshottaminvestofin@gmail.com

ATTENDANCE SLIP

Members attending the Meeting in person or by Proxy or as Authorised Representatives are requested to complete this attendance slip and hand it over at the entrance of the Meeting hall. Joint shareholders may obtain additional Attendance Slip at the venue of the meeting.

I hereby record my presence at the **ANNUAL GENERAL MEETING** of **PURSHOTTAM INVESTOFIN LIMITED** at 119, First Floor, Vardhman Fortune Mall, Community Centre, G.T. Karnal Road, Delhi- 110033 (address), at 10:00 a.m. on Friday, September 30, 2011.

Full name of the Shareholder (in capital letters) _____

Address _____

Signature _____

Folio No. _____

Full name of Proxy/Authorised Representative (in capital letters) _____

Signature of Proxy /Authorised Representative _____

Note: Shareholder/Proxy holder/Authorised Representative desiring to attend the Meeting should bring his copy of the Annual Report to the Meeting.

PURSHOTTAM INVESTOFIN LIMITED

REGISTERED OFFICE: 119, FIRST FLOOR, VARDHMAN FORTUNE MALL, COMMUNITY CENTRE, G.T. KARNAL ROAD, DELHI- 110033

E- Mail: purshottaminvestofin@gmail.com

FORM OF PROXY

Regd. Folio No.....

I/We _____ of _____ being a Member(s) of
PURSHOTTAM INVESTOFIN LIMITED hereby appoint _____ of
_____ or failing him _____ of _____ as my/our proxy to vote for
me/ us on my/ our behalf at the _____ Annual General
Meeting of the Company, to be held on the _____ day
of _____ and at _____ a.m./p.m. and at any adjournment thereof.

Signed this _____ day of _____ 20_____.

Affix
Revenue
Stamp

Notes:

- a. The Proxy, to be effective, must be received at the Registered Office of the Company not less than forty-eight hours before the time fixed for the Meeting.
- b. A Proxy need not be a Member of the Company.
- c. In the case of joint holders, the vote of the senior who tenders the vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holder(s). Seniority shall be determined by the order in which the names stand in the Register of Members.
4. The submission by a Member of this Proxy form will not preclude such Member from attending in person and voting at the Meeting.